

Final Budget

Targhee Towne Water District	
Budget Hearing Information	
Post Office Box 1137	Location: Alta, WY, St. Francis of the Tetons Episcopal Ch
Alta, WY 83414	Date: 8/7/2019
484-366-1516	Time: 7:00 PM
Teton County	Budget Prepared by: Missy Colyer

S-A BUDGET MESSAGE W.S. 16-4-104(d)

In 2019, the Targhee Towne Water District is replacing a hydrant that is broken. In addition, we are embarking on improving our long term maintenance and equipment plan. Finally we will begin to preparing a well-head maintenance plan. For the last we will submit a matching grant application. Right now we do not expect to have to raise rates but this could change.

S-B RESERVE DESCRIPTION

The Targhee Towne Water District Reserves are kept for any major emergency repairs to the pipelines, pumps, tanks, and support equipment. They also provide us a buffer any late payments that affect working capital.

S-C

Names of Board Members	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week?
Bill Eckerle (President)	12/31/2020	<input type="checkbox"/> No
Michael Scheller (Treasurer)	12/31/2020	
Warren Pennick (Treasurer)	12/31/2022	
Joseph Costello (Vice President)	12/31/2022	
Ron Lien	12/31/2020	

If no above: Are the records on file with the County Clerk as required by W.S. 16-12-303(c)? Yes

Where are the minutes of your board meeting available for public review?
 Minutes of board meetings will be emailed to District members.

How and where are the notices of meeting posted for the public?
 Notices of meeting posted to District members by email.

Where are the public meetings held?
 Alta, WY, St. Francis of the Tetons Episcopal Church

FINAL BUDGET SUMMARY

OVERVIEW		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$30,244	\$35,220	\$36,410	\$36,410
S-2	Total Principal to Pay on Debt	\$27,096	\$29,000	\$29,000	\$29,000
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$253,659	\$248,942	\$255,312	\$255,312
S-5	<i>Amount requested from County Commissioners</i>	\$41,286	\$40,100	\$41,000	\$41,000
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-7	Operating Revenues	\$27,522	\$28,500	\$29,500	\$29,500
S-8	Tax levy (From the County Treasurer)	\$41,286	\$40,100	\$41,000	\$41,000
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$4,599	\$90	\$90	\$90
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$73,407	\$68,690	\$70,590	\$70,590
FY 7/1/19-6/30/20		Targhee Towne Water District			

EXPENDITURE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-15	Capital Outlay	\$0	\$0	\$0	\$0
S-16	Interest and Fees On Debt	\$9,814	\$8,200	\$8,000	\$8,000
S-17	Administration	\$5,345	\$6,080	\$6,160	\$6,160
S-18	Operations	\$11,611	\$17,440	\$18,750	\$18,750
S-19	Indirect Costs	\$3,474	\$3,500	\$3,500	\$3,500
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$30,244	\$35,220	\$36,410	\$36,410

DEBT SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-21	Principal Paid on Debt	\$27,096	\$29,000	\$29,000	\$29,000

CASH AND INVESTMENTS		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$180,252	\$180,252	\$184,722	\$184,722

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$95,000	\$95,000	\$95,000	\$95,000
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$95,000	\$95,000	\$95,000	\$95,000
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0
S-31	Subtotal	\$95,000	\$95,000	\$95,000	\$95,000
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$95,000	\$95,000	\$95,000	\$95,000

End of Summary

Michael Scheller
Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: Post Office Box 1137
Alta, WY 83414

PREPARED BY: Missy Colyer

DISTRICT PHONE: 484-366-1516

Final Budget

Targhee Towne Water District
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2020 _____

PROPERTY TAXES AND ASSESSMENTS

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)	\$41,286	\$40,100	\$41,000	\$41,000
R-1.2	Other County Support				

FORECASTED REVENUE

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges	\$26,772	\$28,500	\$28,500	\$28,500
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments	\$750		\$1,000	\$1,000
R-3.4	Total Operating Revenues	\$27,522	\$28,500	\$29,500	\$29,500
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest	\$53	\$90	\$90	\$90
R-5.2	Other: Specify <u>Vendor Refund</u>	\$4,546			
R-5.3	Other: Additional				
R-5.4	Total Miscellaneous	\$4,599	\$90	\$90	\$90
R-5.5	Total Forecasted Revenue	\$32,121	\$28,590	\$29,590	\$29,590
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	\$0

Final Budget

Targhee Towne Water District
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2020 _____

CAPITAL OUTLAY BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-1	Capital Outlay				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	_____				
E-1.6	_____				
E-1.7	_____				
E-1.8	TOTAL CAPITAL OUTLAY	\$0	\$0	\$0	\$0

ADMINISTRATION BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-2	Personnel Services				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	_____				
E-2.6	_____				
E-2.7	_____				
E-3	Board Expenses				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	_____				
E-3.5	_____				
E-3.6	_____				
E-4	Contractual Services				
E-4.1	Legal				
E-4.2	Accounting/Auditing	\$4,839	\$5,500	\$5,500	\$5,500
E-4.3	Other (Specify)				
E-4.4	_____				
E-4.5	_____				
E-4.6	_____				
E-5	Other Administrative Expenses				
E-5.1	Office Supplies				
E-5.2	Office equipment, rent & repair				
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	Postage	\$29		\$50	\$50
E-5.7	Advertising/Legal Notice		\$70	\$100	\$100
E-5.8	see additional details	\$477	\$510	\$510	\$510
E-6	TOTAL ADMINISTRATION	\$5,345	\$6,080	\$6,160	\$6,160

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Targhee Towne Water District

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OPERATIONS BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-7	Personnel Services					
E-7.1	Wages--Operations		\$6,751	\$10,600	\$11,000	\$11,000
E-7.2	Service Contracts					
E-7.3	Other (Specify)					
E-7.4	_____					
E-7.5	_____					
E-7.6	_____					
E-8	Travel					
E-8.1	Mileage					
E-8.2	Other (Specify)					
E-8.3	_____					
E-8.4	_____					
E-8.5	_____					
E-9	Operating supplies (List)					
E-9.1	General Supplies			\$60	\$100	\$100
E-9.2	_____					
E-9.3	_____					
E-9.4	_____					
E-9.5	_____					
E-10	Program Services (List)					
E-10.1	Water Testing		\$389	\$300	\$500	\$500
E-10.2	_____					
E-10.3	_____					
E-10.4	_____					
E-10.5	_____					
E-11	Contractual Arrangements (List)					
E-11.1	_____					
E-11.2	_____					
E-11.3	_____					
E-11.4	_____					
E-11.5	_____					
E-12	Other operations (Specify)					
E-12.1	Electric/Gas		\$3,391	\$4,300	\$4,500	\$4,500
E-12.2	Telephone		\$612	\$650	\$650	\$650
E-12.3	Snow Removal		\$360	\$780	\$1,000	\$1,000
E-12.4	Repairs			\$750	\$1,000	\$1,000
E-12.5	see additional details		\$108			
E-13	TOTAL OPERATIONS		\$11,611	\$17,440	\$18,750	\$18,750

Final Budget

Targhee Towne Water District

FYE 6/30/2020

INDIRECT COSTS BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-14	Insurance					
E-14.1	Liability		\$3,474	\$3,500	\$3,500	\$3,500
E-14.2	Buildings and vehicles					
E-14.3	Equipment					
E-14.4	Other (Specify)					
E-14.5	_____					
E-14.6	_____					
E-14.7						
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes					
E-15.2	Workers Compensation					
E-15.3	Unemployment Taxes					
E-15.4	Retirement					
E-15.5	Health Insurance					
E-15.6	Other (Specify)					
E-15.7	_____					
E-15.8	_____					
E-15.9						
E-17	TOTAL INDIRECT COSTS		\$3,474	\$3,500	\$3,500	\$3,500

DEBT SERVICE BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
D-1	Debt Service					
D-1.1	Principal		\$27,096	\$29,000	\$29,000	\$29,000
D-1.2	Interest		\$9,814	\$8,200	\$8,000	\$8,000
D-1.3	Fees					
D-2	TOTAL DEBT SERVICE		\$36,910	\$37,200	\$37,000	\$37,000

Final Budget

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 NAME OF DISTRICT/BOARD

FYE 6/30/2020

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking Account Balance	\$180,252	\$180,252	\$184,722	\$184,722
C-1.2	Savings and Investments Account Balance		\$0		
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$95,000	\$95,000	\$95,000	\$95,000
C-1.6	Total Estimated Cash and Investments on Hand	\$275,252	\$275,252	\$279,722	\$279,722
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$95,000	\$95,000	\$95,000	\$95,000
C-2.3	Total Deductions (a+b)	\$95,000	\$95,000	\$95,000	\$95,000
C-2.4	Estimated Non-Restricted Funds Available	\$180,252	\$180,252	\$184,722	\$184,722

SINKING & DEBT SERVICE FUNDS

		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
C-3	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.1	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.2	Amount to be added to the reserve				
C-3.3	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.4	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.5	Identify the amount and project to be spent				
C-3.6	a. _____				
C-3.7	b. _____				
C-3.8	c. _____				
C-3.9	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.10	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.11	Balance to be retained	\$0	\$0	\$0	\$0
C-3.12					

RESERVES

		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
C-4	Beginning Balance in Reserve Account (end of previous year)	\$95,000	\$95,000	\$95,000	\$95,000
C-4.1	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.2	Amount to be added to the reserve				
C-4.3	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.4	SUB-TOTAL	\$95,000	\$95,000	\$95,000	\$95,000
C-4.5	Identify the amount and project to be spent				
C-4.6	a. _____				
C-4.7	b. _____				
C-4.8	c. _____				
C-4.9	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.10	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.11	Balance to be retained	\$95,000	\$95,000	\$95,000	\$95,000
C-4.12					

BOND FUNDS

		2017-2018	2018-2019	2019-2020	Final Approval
		Actual	Estimated	Proposed	
C-5	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.1	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.2	Amount to be added to the reserve				
C-5.3	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.4	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.5	Identify the amount and project to be spent				
C-5.6	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.7	Balance to be retained	\$0	\$0	\$0	\$0
C-5.8					
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0

