

## Proposed Budget

| Rafter J Improvement and Service District |                                      |
|---|--------------------------------------|
| Budget Hearing Information                |                                      |
| 2951 West Big Trails Drive                | Location: 2951 West Big Trails Drive |
| Jackson, WY 83001                         | Date: 6/17/2019                      |
| 307-733-5262                              | Time: 7:00 PM                        |
| Teton County                              | Budget Prepared by: Barb Fields      |

**S-A BUDGET MESSAGE** W.S. 16-4-104(d)

We are not projecting any significant operational or financial changes for the upcoming fiscal year. We are continuing to plan (and reserve funds) for major future capital projects. The FY20 revenue budget does not vary significantly from the prior year. The FY20 expense budget includes expenses related to the replacement of water meters as the existing water meters are nearing the end of their useful life. We did not have any unexpected expense items occur during the FY19 fiscal year.

**S-B RESERVE DESCRIPTION**

Reserved funds total \$600,000 as of 6.30.19 including \$200,000 reserved for road replacment and repair plus \$400,000 for future water and sewer improvements. The intent is to reserve \$50,000/year for future road repairs.

**S-C**

| Names of Board Members | Date of End of Term |
|------------------------|---------------------|
| Brian Schilling        | 3/17/20             |
| A. Wayne Flittner      | 3/17/20             |
| Eileen Mosman          | 3/17/20             |
|                        |                     |
|                        |                     |
|                        |                     |
|                        |                     |
|                        |                     |
|                        |                     |
|                        |                     |

Does the district have regular office hours exceeding 20 hours per week?  Yes

**If Yes, enter**

Address of office: 2951 Big Trails Drive

City, State, Zip: Jackson, WY 83001

Phone Number: 307-733-5262

Hours Open: 8:00 am - 5:00 pm Monday thru Friday

Where are the minutes of your board meeting available for public review?

How and where are the notices of meeting posted for the public?

Where are the public meetings held?

## PROPOSED BUDGET SUMMARY

| OVERVIEW |   | 2017-2018<br>Actual | 2018-2019<br>Estimated | 2019-2020<br>Proposed | Pending<br>Approval |
|----------|---|---------------------|------------------------|-----------------------|---------------------|
| S-1      | <b>Total Budgeted Expenditures</b>                          | \$251,394           | \$311,591              | \$316,355             | \$316,355           |
| S-2      | <b>Total Principal to Pay on Debt</b>                       | \$81,329            | \$0                    | \$0                   | \$0                 |
| S-3      | <b>Total Change to Restricted Funds</b>                     | \$0                 | \$144,715              | \$249,661             | \$249,661           |
| S-4      | <b>Total General Fund and Forecasted Revenues Available</b> | \$1,121,538         | \$989,518              | \$649,966             | \$649,966           |
| S-5      | <i>Amount requested from County Commissioners</i>           | \$315,307           | \$213,415              | \$222,337             | \$222,337           |
| S-6      | <b>Additional Funding Needed :</b>                          |                     |                        | <b>\$0</b>            | <b>\$0</b>          |

| REVENUE SUMMARY |   | 2017-2018<br>Actual | 2018-2019<br>Estimated | 2019-2020<br>Proposed | Pending<br>Approval |
|-----------------|---|---------------------|------------------------|-----------------------|---------------------|
| S-7             | <b>Operating Revenues</b>                         | \$157,090           | \$124,994              | \$144,579             | \$144,579           |
| S-8             | <b>Tax levy (From the County Treasurer)</b>       | \$315,307           | \$213,415              | \$222,337             | \$222,337           |
| S-9             | <b>Government Support</b>                         | \$0                 | \$0                    | \$0                   | \$0                 |
| S-10            | <b>Grants</b>                                     | \$0                 | \$0                    | \$0                   | \$0                 |
| S-11            | <b>Other County Support (Not from Co. Treas.)</b> | \$0                 | \$0                    | \$0                   | \$0                 |
| S-12            | <b>Miscellaneous</b>                              | \$1,184             | \$3,152                | \$1,748               | \$1,748             |
| S-13            | <b>Other Forecasted Revenue</b>                   | \$0                 | \$0                    | \$0                   | \$0                 |

|      |                      |           |           |           |           |
|------|----------------------|-----------|-----------|-----------|-----------|
| S-14 | <b>Total Revenue</b> | \$473,581 | \$341,561 | \$368,664 | \$368,664 |
|------|----------------------|-----------|-----------|-----------|-----------|

FY 7/1/19-6/30/20 Rafter J Improvement and Service District

| EXPENDITURE SUMMARY |                                      | 2017-2018<br>Actual | 2018-2019<br>Estimated | 2019-2020<br>Proposed | Pending<br>Approval |
|---------------------|--------------------------------------|---------------------|------------------------|-----------------------|---------------------|
| S-15                | <b>Capital Outlay</b>                | \$49,640            | \$92,566               | \$10,000              | \$10,000            |
| S-16                | <b>Interest and Fees On Debt</b>     | \$1,831             | \$0                    | \$0                   | \$0                 |
| S-17                | <b>Administration</b>                | \$23,150            | \$14,046               | \$27,125              | \$27,125            |
| S-18                | <b>Operations</b>                    | \$169,285           | \$197,165              | \$271,025             | \$271,025           |
| S-19                | <b>Indirect Costs</b>                | \$7,487             | \$7,814                | \$8,205               | \$8,205             |
| S-20R               | <b>Expenditures paid by Reserves</b> | \$0                 | \$0                    | \$0                   | \$0                 |
| S-20                | <b>Total Expenditures</b>            | \$251,394           | \$311,591              | \$316,355             | \$316,355           |

| DEBT SUMMARY |                               | 2017-2018<br>Actual | 2018-2019<br>Estimated | 2019-2020<br>Proposed | Pending<br>Approval |
|--------------|-------------------------------|---------------------|------------------------|-----------------------|---------------------|
| S-21         | <b>Principal Paid on Debt</b> | \$81,329            | \$0                    | \$0                   | \$0                 |

| CASH AND INVESTMENTS |                            | 2017-2018<br>Actual | 2018-2019<br>Estimated | 2019-2020<br>Proposed | Pending<br>Approval |
|----------------------|----------------------------|---------------------|------------------------|-----------------------|---------------------|
| S-22                 | <b>TOTAL GENERAL FUNDS</b> | \$647,957           | \$647,957              | \$281,302             | \$281,302           |

**Summary of Reserve Funds**

|      |  |                  |                  |                  |                  |
|------|--|------------------|------------------|------------------|------------------|
| S-23 | <b>Beginning Balance in Reserve Accounts</b> |                  |                  |                  |                  |
| S-24 | a. Sinking and Debt Service Funds            | \$0              | \$0              | \$0              | \$0              |
| S-25 | b. Reserves                                  | \$455,624        | \$455,624        | \$600,339        | \$600,339        |
| S-26 | c. Bond Funds                                | \$0              | \$0              | \$0              | \$0              |
|      | <b>Total Reserves (a+b+c)</b>                | <b>\$455,624</b> | <b>\$455,624</b> | <b>\$600,339</b> | <b>\$600,339</b> |
| S-27 | <b>Amount to be added</b>                    |                  |                  |                  |                  |
| S-28 | a. Sinking and Debt Service Funds            | \$0              | \$0              | \$0              | \$0              |
| S-29 | b. Reserves                                  | \$0              | \$144,715        | \$249,661        | \$249,661        |
| S-30 | c. Bond Funds                                | \$0              | \$0              | \$0              | \$0              |
|      | <b>Total to be added (a+b+c)</b>             | <b>\$0</b>       | <b>\$144,715</b> | <b>\$249,661</b> | <b>\$249,661</b> |
| S-31 | <b>Subtotal</b>                              | \$455,624        | \$600,339        | \$850,000        | \$850,000        |
| S-32 | <b>Less Total to be spent</b>                | \$0              | \$0              | \$0              | \$0              |
| S-33 | <b>TOTAL RESERVES AT END OF FISCAL YEAR</b>  | <b>\$455,624</b> | <b>\$600,339</b> | <b>\$850,000</b> | <b>\$850,000</b> |

*End of Summary*

\_\_\_\_\_  
Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District \_\_\_\_\_

**DISTRICT ADDRESS:** 2951 West Big Trails Drive  
Jackson, WY 83001

**PREPARED BY:** Barb Fields

**DISTRICT PHONE:** 307-733-5262

# Proposed Budget

Rafter J Improvement and Service District

FYE 6/30/2020

NAME OF DISTRICT/BOARD

## PROPERTY TAXES AND ASSESSMENTS

|       |  | 2017-2018<br>Actual | 2018-2019<br>Estimated | 2019-2020<br>Proposed | Pending<br>Approval |
|-------|--|---------------------|------------------------|-----------------------|---------------------|
| R-1   | <b>Property Taxes and Assessments Received</b> |                     |                        |                       |                     |
| R-1.1 | <b>Tax Levy (From the County Treasurer)</b>    | \$315,307           | \$213,415              | \$222,337             | \$222,337           |
| R-1.2 | Other County Support                           |                     |                        |                       |                     |

## FORECASTED REVENUE

|       |  | 2017-2018<br>Actual | 2018-2019<br>Estimated | 2019-2020<br>Proposed | Pending<br>Approval |
|-------|--|---------------------|------------------------|-----------------------|---------------------|
| R-2   | <b>Revenues from Other Governments</b>       |                     |                        |                       |                     |
| R-2.1 | State Aid                                    |                     |                        |                       |                     |
| R-2.2 | Additional County Aid (non-treasurer)        |                     |                        |                       |                     |
| R-2.3 | City (or Town) Aid                           |                     |                        |                       |                     |
| R-2.4 | Other (Specify)                              |                     |                        |                       |                     |
| R-2.5 | <b>Total Government Support</b>              | \$0                 | \$0                    | \$0                   | \$0                 |
| R-3   | <b>Operating Revenues</b>                    |                     |                        |                       |                     |
| R-3.1 | Customer Charges                             | \$61,448            | \$23,093               | \$21,383              | \$21,383            |
| R-3.2 | Sales of Goods or Services                   | \$95,642            | \$101,901              | \$123,196             | \$123,196           |
| R-3.3 | Other Assessments                            |                     |                        |                       |                     |
| R-3.4 | <b>Total Operating Revenues</b>              | \$157,090           | \$124,994              | \$144,579             | \$144,579           |
| R-4   | <b>Grants</b>                                |                     |                        |                       |                     |
| R-4.1 | Direct Federal Grants                        |                     |                        |                       |                     |
| R-4.2 | Federal Grants thru State Agencies           |                     |                        |                       |                     |
| R-4.3 | Grants from State Agencies                   |                     |                        |                       |                     |
| R-4.4 | <b>Total Grants</b>                          | \$0                 | \$0                    | \$0                   | \$0                 |
| R-5   | <b>Miscellaneous Revenue</b>                 |                     |                        |                       |                     |
| R-5.1 | Interest                                     | \$1,184             | \$3,152                | \$1,748               | \$1,748             |
| R-5.2 | Other: Specify                               |                     |                        |                       |                     |
| R-5.3 | Other: Additional                            |                     |                        |                       |                     |
| R-5.4 | <b>Total Miscellaneous</b>                   | \$1,184             | \$3,152                | \$1,748               | \$1,748             |
| R-5.5 | <b>Total Forecasted Revenue</b>              | \$158,274           | \$128,146              | \$146,327             | \$146,327           |
| R-6   | <b>Other Forecasted Revenue</b>              |                     |                        |                       |                     |
| R-6.1 | a. Other past due-as estimated by Co. Treas. |                     |                        |                       |                     |
| R-6.2 | b. Other forecasted revenue (specify):       |                     |                        |                       |                     |
| R-6.3 | _____  |                     |                        |                       |                     |
| R-6.4 | _____  |                     |                        |                       |                     |
| R-6.5 | _____  |                     |                        |                       |                     |
| R-6.6 | <b>Total Other Forecasted Revenue (a+b)</b>  | \$0                 | \$0                    | \$0                   | \$0                 |

# Proposed Budget

Rafter J Improvement and Service District

FYE 6/30/2020

NAME OF DISTRICT/BOARD

## CAPITAL OUTLAY BUDGET

|            |                             | 2017-2018<br>Actual | 2018-2019<br>Estimated | 2019-2020<br>Proposed | Pending<br>Approval |
|------------|-----------------------------|---------------------|------------------------|-----------------------|---------------------|
| <b>E-1</b> | <b>Capital Outlay</b>       |                     |                        |                       |                     |
| E-1.1      | Real Property               |                     |                        |                       |                     |
| E-1.2      | Vehicles                    |                     |                        |                       |                     |
| E-1.3      | Office Equipment            |                     |                        |                       |                     |
| E-1.4      | Other (Specify)             |                     |                        |                       |                     |
| E-1.5      | <u>Generators</u>           |                     | \$75,000               | \$0                   |                     |
| E-1.6      | <u>Deragger</u>             |                     | \$3,876                | \$10,000              | \$10,000            |
| E-1.7      | see additional details      | \$49,640            | \$13,690               |                       |                     |
| E-1.8      | <b>TOTAL CAPITAL OUTLAY</b> | \$49,640            | \$92,566               | \$10,000              | \$10,000            |

## ADMINISTRATION BUDGET

|            |                                      | 2017-2018<br>Actual | 2018-2019<br>Estimated | 2019-2020<br>Proposed | Pending<br>Approval |
|------------|--------------------------------------|---------------------|------------------------|-----------------------|---------------------|
| <b>E-2</b> | <b>Personnel Services</b>            |                     |                        |                       |                     |
| E-2.1      | Administrator                        |                     |                        |                       |                     |
| E-2.2      | Secretary                            |                     |                        |                       |                     |
| E-2.3      | Clerical                             |                     |                        |                       |                     |
| E-2.4      | Other (Specify)                      |                     |                        |                       |                     |
| E-2.5      | _____                                |                     |                        |                       |                     |
| E-2.6      | _____                                |                     |                        |                       |                     |
| E-2.7      |                                      |                     |                        |                       |                     |
| <b>E-3</b> | <b>Board Expenses</b>                |                     |                        |                       |                     |
| E-3.1      | Travel                               | \$108               |                        |                       |                     |
| E-3.2      | Mileage                              |                     |                        |                       |                     |
| E-3.3      | Other (Specify)                      |                     |                        |                       |                     |
| E-3.4      | <u>Meals</u>                         | \$51                | \$200                  | \$200                 | \$200               |
| E-3.5      | _____                                |                     |                        |                       |                     |
| E-3.6      | _____                                |                     |                        |                       |                     |
| <b>E-4</b> | <b>Contractual Services</b>          |                     |                        |                       |                     |
| E-4.1      | Legal                                | \$6,120             | -\$1,817               | \$8,500               | \$8,500             |
| E-4.2      | Accounting/Auditing                  | \$8,325             | \$5,000                | \$5,000               | \$5,000             |
| E-4.3      | Other (Specify)                      |                     |                        |                       |                     |
| E-4.4      | <u>Engineering Fees</u>              | \$6,346             | \$7,240                | \$10,000              | \$10,000            |
| E-4.5      | _____                                |                     |                        |                       |                     |
| E-4.6      | _____                                |                     |                        |                       |                     |
| <b>E-5</b> | <b>Other Administrative Expenses</b> |                     |                        |                       |                     |
| E-5.1      | Office Supplies                      | \$398               | \$573                  | \$450                 | \$450               |
| E-5.2      | Office equipment, rent & repair      | \$162               | \$300                  | \$300                 | \$300               |
| E-5.3      | Education                            |                     |                        |                       |                     |
| E-5.4      | Registrations                        |                     |                        |                       |                     |
| E-5.5      | Other (Specify)                      |                     |                        |                       |                     |
| E-5.6      | <u>Postage</u>                       | \$1,000             | \$1,250                | \$1,375               | \$1,375             |
| E-5.7      | <u>Licenses &amp; Permits</u>        | \$640               | \$1,300                | \$1,300               | \$1,300             |
| E-5.8      | _____                                |                     |                        |                       |                     |
| <b>E-6</b> | <b>TOTAL ADMINISTRATION</b>          | \$23,150            | \$14,046               | \$27,125              | \$27,125            |

# Proposed Budget

Rafter J Improvement and Service District

FYE 6/30/2020

## OPERATIONS BUDGET

|             |  |  | 2017-2018<br>Actual | 2018-2019<br>Estimated | 2019-2020<br>Proposed | Pending<br>Approval |
|-------------|--|--|---------------------|------------------------|-----------------------|---------------------|
| <b>E-7</b>  | <b>Personnel Services</b>              |  |                     |                        |                       |                     |
| E-7.1       | Wages--Operations                      |  |                     |                        |                       |                     |
| E-7.2       | Service Contracts                      |  |                     |                        |                       |                     |
| E-7.3       | Other (Specify)                        |  |                     |                        |                       |                     |
| E-7.4       | _____                                  |  |                     |                        |                       |                     |
| E-7.5       | _____                                  |  |                     |                        |                       |                     |
| E-7.6       | _____                                  |  |                     |                        |                       |                     |
| <b>E-8</b>  | <b>Travel</b>                          |  |                     |                        |                       |                     |
| E-8.1       | Mileage                                |  |                     |                        |                       |                     |
| E-8.2       | Other (Specify)                        |  |                     |                        |                       |                     |
| E-8.3       | _____                                  |  |                     |                        |                       |                     |
| E-8.4       | _____                                  |  |                     |                        |                       |                     |
| E-8.5       | _____                                  |  |                     |                        |                       |                     |
| <b>E-9</b>  | <b>Operating supplies (List)</b>       |  |                     |                        |                       |                     |
| E-9.1       | _____                                  |  |                     |                        |                       |                     |
| E-9.2       | _____                                  |  |                     |                        |                       |                     |
| E-9.3       | _____                                  |  |                     |                        |                       |                     |
| E-9.4       | _____                                  |  |                     |                        |                       |                     |
| E-9.5       | _____                                  |  |                     |                        |                       |                     |
| <b>E-10</b> | <b>Program Services (List)</b>         |  |                     |                        |                       |                     |
| E-10.1      | Advertising                            |  | \$187               | \$35                   | \$250                 | \$250               |
| E-10.2      | Repairs & Maintenance                  |  | \$1,852             |                        |                       |                     |
| E-10.3      | _____                                  |  |                     |                        |                       |                     |
| E-10.4      | _____                                  |  |                     |                        |                       |                     |
| E-10.5      | _____                                  |  |                     |                        |                       |                     |
| <b>E-11</b> | <b>Contractual Arrangements (List)</b> |  |                     |                        |                       |                     |
| E-11.1      | HOA Staff Reimbursemer                 |  | \$85,050            | \$85,050               | \$85,050              | \$85,050            |
| E-11.2      | HOA Vehicle Usage                      |  | \$6,825             | \$6,825                | \$6,825               | \$6,825             |
| E-11.3      | _____                                  |  |                     |                        |                       |                     |
| E-11.4      | _____                                  |  |                     |                        |                       |                     |
| E-11.5      | _____                                  |  |                     |                        |                       |                     |
| <b>E-12</b> | <b>Other operations (Specify)</b>      |  |                     |                        |                       |                     |
| E-12.1      | Road Maintenance                       |  | \$4,986             | \$20,660               | \$24,528              | \$24,528            |
| E-12.2      | Sewer System Maint                     |  | \$38,405            | \$37,704               | \$39,269              | \$39,269            |
| E-12.3      | Water System Maint                     |  | \$31,980            | \$46,891               | \$55,103              | \$55,103            |
| E-12.4      | Contingency Funds                      |  |                     | \$0                    | \$60,000              | \$60,000            |
| E-12.5      | _____                                  |  |                     |                        |                       |                     |
| <b>E-13</b> | <b>TOTAL OPERATIONS</b>                |  | <b>\$169,285</b>    | <b>\$197,165</b>       | <b>\$271,025</b>      | <b>\$271,025</b>    |

# Proposed Budget

Rafter J Improvement and Service District

FYE 6/30/2020

## INDIRECT COSTS BUDGET

|             |                                |  | 2017-2018<br>Actual | 2018-2019<br>Estimated | 2019-2020<br>Proposed | Pending<br>Approval |
|-------------|--------------------------------|--|---------------------|------------------------|-----------------------|---------------------|
| <b>E-14</b> | <b>Insurance</b>               |  |                     |                        |                       |                     |
| E-14.1      | Liability                      |  | \$7,487             | \$7,814                | \$8,205               | \$8,205             |
| E-14.2      | Buildings and vehicles         |  |                     |                        |                       |                     |
| E-14.3      | Equipment                      |  |                     |                        |                       |                     |
| E-14.4      | Other (Specify)                |  |                     |                        |                       |                     |
| E-14.5      | _____                          |  |                     |                        |                       |                     |
| E-14.6      | _____                          |  |                     |                        |                       |                     |
| E-14.7      |                                |  |                     |                        |                       |                     |
| <b>E-15</b> | <b>Indirect payroll costs:</b> |  |                     |                        |                       |                     |
| E-15.1      | FICA (Social Security) taxes   |  |                     |                        |                       |                     |
| E-15.2      | Workers Compensation           |  |                     |                        |                       |                     |
| E-15.3      | Unemployment Taxes             |  |                     |                        |                       |                     |
| E-15.4      | Retirement                     |  |                     |                        |                       |                     |
| E-15.5      | Health Insurance               |  |                     |                        |                       |                     |
| E-15.6      | Other (Specify)                |  |                     |                        |                       |                     |
| E-15.7      | _____                          |  |                     |                        |                       |                     |
| E-15.8      | _____                          |  |                     |                        |                       |                     |
| E-15.9      |                                |  |                     |                        |                       |                     |
| <b>E-17</b> | <b>TOTAL INDIRECT COSTS</b>    |  | <b>\$7,487</b>      | <b>\$7,814</b>         | <b>\$8,205</b>        | <b>\$8,205</b>      |

## DEBT SERVICE BUDGET

|            |                           |  | 2017-2018<br>Actual | 2018-2019<br>Estimated | 2019-2020<br>Proposed | Pending<br>Approval |
|------------|---------------------------|--|---------------------|------------------------|-----------------------|---------------------|
| <b>D-1</b> | <b>Debt Service</b>       |  |                     |                        |                       |                     |
| D-1.1      | Principal                 |  | \$81,329            | \$0                    | \$0                   |                     |
| D-1.2      | Interest                  |  | \$1,831             | \$0                    | \$0                   |                     |
| D-1.3      | Fees                      |  |                     |                        |                       |                     |
| <b>D-2</b> | <b>TOTAL DEBT SERVICE</b> |  | <b>\$83,160</b>     | <b>\$0</b>             | <b>\$0</b>            | <b>\$0</b>          |

# Proposed Budget

Rafter J Improvement and Service District

FYE 6/30/2020

NAME OF DISTRICT/BOARD

## GENERAL FUNDS

|            |   | End of Year        | Beginning          | Beginning          |                    |
|------------|---|--------------------|--------------------|--------------------|--------------------|
|            |   | 2017-2018          | 2018-2019          | 2019-2020          | Pending            |
|            |   | Actual             | Estimated          | Proposed           | Approval           |
| <b>C-1</b> | <b>Balances at Beginning of Fiscal Year</b>         |                    |                    |                    |                    |
| C-1.1      | General Fund Checking Account Balance               | \$7,069            | \$7,069            | \$20,000           | \$20,000           |
| C-1.2      | Savings and Investments Account Balance             | \$640,789          | \$640,789          | \$261,302          | \$261,302          |
| C-1.3      | General Fund CD Balance                             |                    | \$0                |                    |                    |
| C-1.4      | All Other Funds                                     | \$99               | \$99               |                    |                    |
| C-1.5      | Reserves (From Below)                               | \$455,624          | \$455,624          | \$850,000          | \$850,000          |
| C-1.6      | <b>Total Estimated Cash and Investments on Hand</b> | <b>\$1,103,581</b> | <b>\$1,103,581</b> | <b>\$1,131,302</b> | <b>\$1,131,302</b> |
| <b>C-2</b> | <b>General Fund Reductions:</b>                     |                    |                    |                    |                    |
| C-2.1      | a. Unpaid bills at FYE                              | \$22,051           | \$27,279           | \$27,279           | \$27,279           |
| C-2.2      | b. Reserves   | \$455,624          | \$600,339          | \$850,000          | \$850,000          |
| C-2.3      | <b>Total Deductions (a+b)</b>                       | <b>\$477,675</b>   | <b>\$627,618</b>   | <b>\$877,279</b>   | <b>\$877,279</b>   |
| C-2.4      | <b>Estimated Non-Restricted Funds Available</b>     | <b>\$625,906</b>   | <b>\$475,963</b>   | <b>\$254,023</b>   | <b>\$254,023</b>   |

## SINKING & DEBT SERVICE FUNDS

|            |   | 2017-2018  | 2018-2019  | 2019-2020  | Pending    |
|------------|---|------------|------------|------------|------------|
|            |   | Actual     | Estimated  | Proposed   | Approval   |
| <b>C-3</b> |   |            |            |            |            |
| C-3.1      | Beginning Balance in Reserve Account (end of previous year) | \$0        | \$0        | \$0        |            |
| C-3.2      | <i>Date of Reserve Approval in Minutes:</i>                 |            |            |            |            |
| C-3.3      | Amount to be added to the reserve                           |            |            |            |            |
| C-3.4      | <i>Date of Reserve Approval in Minutes:</i>                 |            |            |            |            |
| C-3.5      | <b>SUB-TOTAL</b>  | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |
| C-3.6      | Identify the amount and project to be spent                 |            |            |            |            |
| C-3.7      | a. _____  |            |            |            |            |
| C-3.8      | b. _____  |            |            |            |            |
| C-3.9      | c. _____  |            |            |            |            |
| C-3.10     | <i>Date of Reserve Approval in Minutes:</i>                 |            |            |            |            |
| C-3.11     | <b>TOTAL CAPITAL OUTLAY (a+b+c)</b>                         | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |
| C-3.12     | Balance to be retained                                      | \$0        | \$0        | \$0        | \$0        |

## RESERVES

|            |   | 2017-2018        | 2018-2019        | 2019-2020        | Pending          |
|------------|---|------------------|------------------|------------------|------------------|
|            |   | Actual           | Estimated        | Proposed         | Approval         |
| <b>C-4</b> |   |                  |                  |                  |                  |
| C-4.1      | Beginning Balance in Reserve Account (end of previous year) | \$455,624        | \$455,624        | \$600,339        | \$600,339        |
| C-4.2      | <i>Date of Reserve Approval in Minutes:</i>                 |                  |                  |                  |                  |
| C-4.3      | Amount to be added to the reserve                           |                  | \$144,715        | \$249,661        | \$249,661        |
| C-4.4      | <i>Date of Reserve Approval in Minutes:</i>                 |                  |                  |                  |                  |
| C-4.5      | <b>SUB-TOTAL</b>  | <b>\$455,624</b> | <b>\$600,339</b> | <b>\$850,000</b> | <b>\$850,000</b> |
| C-4.6      | Identify the amount and project to be spent                 |                  |                  |                  |                  |
| C-4.7      | a. _____  |                  |                  |                  |                  |
| C-4.8      | b. _____  |                  |                  |                  |                  |
| C-4.9      | c. _____  |                  |                  |                  |                  |
| C-4.10     | <i>Date of Reserve Approval in Minutes:</i>                 |                  |                  |                  |                  |
| C-4.11     | <b>TOTAL OTHER RESERVE OUTLAY (a+b+c)</b>                   | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       |
| C-4.12     | Balance to be retained                                      | \$455,624        | \$600,339        | \$850,000        | \$850,000        |

## BOND FUNDS

|            |   | 2017-2018  | 2018-2019  | 2019-2020  | Pending    |
|------------|---|------------|------------|------------|------------|
|            |   | Actual     | Estimated  | Proposed   | Approval   |
| <b>C-5</b> |   |            |            |            |            |
| C-5.1      | Beginning Balance in Reserve Account (end of previous year) |            | \$0        | \$0        |            |
| C-5.2      | <i>Date of Reserve Approval in Minutes:</i>                 |            |            |            |            |
| C-5.3      | Amount to be added to the reserve                           |            |            |            |            |
| C-5.4      | <i>Date of Reserve Approval in Minutes:</i>                 |            |            |            |            |
| C-5.5      | <b>SUB-TOTAL</b>  | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |
| C-5.6      | Identify the amount and project to be spent                 |            |            |            |            |
| C-5.7      | <i>Date of Reserve Approval in Minutes:</i>                 |            |            |            |            |
| C-5.8      | Balance to be retained                                      | \$0        | \$0        | \$0        | \$0        |
| C-5.9      | <b>TOTAL TO BE SPENT</b>                                    | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

