

Proposed Budget

Teton Village Water and Sewer District	
Budget Hearing Information	
P.O. Box 586 / 7020 Rachel Way	Location: Teton Village District Office
Teton Village, WY 83025	Date: 7/16/2020
(307) 733-5457	Time: 6:00 PM
Teton County	Budget Prepared by: The FY 2021 budget for Teton Village Water and

S-A	BUDGET MESSAGE	W.S. 16-4-104(d)
<p>The FY 2021 budget for Teton Village Water and Sewer District (TVWSD) continues the commitment from the TVWSD Board of Directors and staff to ensure that the water and sewer systems are well maintained and that operations remain in compliance with permits from US EPA and WY DEQ. The FY2021 budget contains use of reserve funds towards the phase 4 expansion to the waste water treatment facility. This expansion will increase capacity to match the future needs of Teton Village per the Master Plan. Pending approval from SRF for a loan towards fifty percent of the total cost, the project is estimated to start construction in the spring of 2022. The District intends to fund the project without increasing rates. The mill levy tax to property owners will remain at 3.5 mills for FY 2021.</p>		

S-B	RESERVE DESCRIPTION
<p>TVWSD has over \$14 M in capital assets that include an office building, wastewater treatment facilities, wells, controls buildings and miles of pipeline. The reserves policy was adopted by the Board with the intent to maintain a prudent level of financial resources to react to an extreme event or to replace an asset that fails unexpectedly. The policy includes \$1.0 M in emergency reserves, a target of \$2.5 M in capital reserves replacement and an amount equal to debt service requirements for the fiscal year.</p>	

S-C		Does the district have regular office hours exceeding 20 hours per week?
Names of Board Members	Date of End of Term	<input type="checkbox"/> Yes
Tim Carney, Chairman	11/8/22	<p>If Yes, enter</p> <p>Address of office: 7020 Rachel Way</p> <p>City, State, Zip: Teton Village, WY 83025</p> <p>Phone Number: (307) 733-5457</p> <p>Hours Open: Mon - Thu 8:30 AM - 4:00 PM, Fri 8:30 AM - 12:00 PM</p>
John B.L. Harness, Secretary	11/8/22	
Jim Terry, Treasurer	11/5/24	
Frank Kaunitz, Director	11/5/24	
Donald Gervias, Director	11/5/24	

Where are the minutes of your board meeting available for public review?
 Teton Village District Office, 7020 Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?
www.tetonvillagewy.org

Where are the public meetings held?
 Teton Village District Office, 7020 Rachel Way, Teton Village, WY 83025

PROPOSED BUDGET SUMMARY

OVERVIEW		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$2,289,876	\$2,348,124	\$3,334,813	\$3,334,813
S-2	Total Principal to Pay on Debt	\$362,266	\$415,025	\$361,688	\$361,688
S-3	Total Change to Restricted Funds	\$65,511	\$98,211	-\$432,000	-\$432,000
S-4	Total General Fund and Forecasted Revenues Available	\$5,634,138	\$5,763,530	\$9,397,794	\$9,397,794
S-5	<i>Amount requested from County Commissioners</i>	\$922,766	\$1,002,792	\$1,140,733	\$1,140,733
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
S-7	Operating Revenues	\$1,627,849	\$1,743,649	\$1,678,818	\$1,678,818
S-8	Tax levy (From the County Treasurer)	\$922,766	\$1,002,792	\$1,140,733	\$1,140,733
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$167,161	\$100,727	\$108,708	\$108,708
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$2,717,776	\$2,847,168	\$2,928,259	\$2,928,259
FY 7/1/21-6/30/22		Teton Village Water and Sewer District			

EXPENDITURE SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
S-15	Capital Outlay	\$419,772	\$429,670	\$815,850	\$815,850
S-16	Interest and Fees On Debt	\$76,137	\$64,603	\$55,503	\$55,503
S-17	Administration	\$189,067	\$197,944	\$228,080	\$228,080
S-18	Operations	\$1,177,302	\$1,234,891	\$1,339,470	\$1,339,470
S-19	Indirect Costs	\$427,598	\$421,016	\$463,910	\$463,910
S-20R	Expenditures paid by Reserves	\$0	\$0	\$432,000	\$432,000
S-20	Total Expenditures	\$2,289,876	\$2,348,124	\$3,334,813	\$3,334,813

DEBT SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$362,266	\$415,025	\$361,688	\$361,688

CASH AND INVESTMENTS		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$2,916,362	\$2,916,362	\$6,469,535	\$6,469,535

Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$450,000	\$450,000	\$450,000	\$450,000
S-25	b. Reserves	\$2,968,852	\$3,034,363	\$3,132,574	\$3,132,574
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$3,418,852	\$3,484,363	\$3,582,574	\$3,582,574
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$65,511	\$98,211	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$65,511	\$98,211	\$0	\$0
S-31	Subtotal	\$3,484,363	\$3,582,574	\$3,582,574	\$3,582,574
S-32	Less Total to be spent	\$0	\$0	\$432,000	\$432,000
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$3,484,363	\$3,582,574	\$3,150,574	\$3,150,574

End of Summary

Date adopted by Special District _____

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: P.O. Box 586 / 7020 Rachel Way
Teton Village, WY 83025

PREPARED BY: The FY 2021 budget for Teton Vill

DISTRICT PHONE: (307) 733-5457

Proposed Budget

Teton Village Water and Sewer District

FYE 6/30/2022

NAME OF DISTRICT/BOARD _____

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$922,766	\$1,002,792	\$1,140,733	\$1,140,733
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300	\$1,627,849	\$1,743,649	\$1,678,818	\$1,678,818
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$1,627,849	\$1,743,649	\$1,678,818	\$1,678,818
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$85,853	\$26,500	\$30,000	\$30,000
R-5.2 Other: Specify _____	4500	\$37,155	\$37,727	\$40,708	\$40,708
R-5.3 Other: See Additional _____		\$44,153	\$36,500	\$38,000	\$38,000
R-5.4 Total Miscellaneous		\$167,161	\$100,727	\$108,708	\$108,708
R-5.5 Total Forecasted Revenue		\$1,795,010	\$1,844,376	\$1,787,526	\$1,787,526
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify): _____					
R-6.3 _____	4500				
R-6.4 _____	4500				
R-6.5 _____					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Proposed Budget

Teton Village Water and Sewer District

FYE 6/30/2022

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
E-1	Capital Outlay				
E-1.1	Real Property	6201			
E-1.2	Vehicles	6210			
E-1.3	Office Equipment	6211			
E-1.4	Other (Specify)				
E-1.5	Water	6200	\$90,846	\$255,963	\$676,000
E-1.6	Sewer	6200	\$277,307	\$134,000	\$90,000
E-1.7	see additional details		\$51,619	\$39,707	\$49,850
E-1.8	TOTAL CAPITAL OUTLAY		\$419,772	\$429,670	\$815,850

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
E-2	Personnel Services				
E-2.1	Administrator	7002	\$121,425	\$136,445	\$141,480
E-2.2	Secretary	7003			
E-2.3	Clerical	7004			
E-2.4	Other (Specify)				
E-2.5		7005			
E-2.6		7005			
E-2.7					
E-3	Board Expenses				
E-3.1	Travel	7011			
E-3.2	Mileage	7012			
E-3.3	Other (Specify)				
E-3.4	Director Stipends	7013	\$1,900	\$2,000	\$2,000
E-3.5		7013			
E-3.6					
E-4	Contractual Services				
E-4.1	Legal	7021	\$15,000	\$3,000	\$5,000
E-4.2	Accounting/Auditing	7022	\$10,300	\$11,000	\$11,000
E-4.3	Other (Specify)				
E-4.4		7023			
E-4.5		7023			
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	7031	\$3,750	\$1,100	\$3,000
E-5.2	Office equipment, rent & repair	7032	\$2,030	\$4,000	\$4,000
E-5.3	Education	7033	\$55	\$0	\$0
E-5.4	Registrations	7034	\$0	\$0	\$0
E-5.5	Other (Specify)				
E-5.6	Office/Apt Landscaping, Util & Maint	7035	\$14,500	\$15,974	\$20,000
E-5.7	Bank Charges	7035	\$60	\$16	\$100
E-5.8	see additional details		\$20,047	\$24,410	\$41,500
E-6	TOTAL ADMINISTRATION		\$189,067	\$197,944	\$228,080

Proposed Budget

Teton Village Water and Sewer District

FYE 6/30/2022

OPERATIONS BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
E-7	Personnel Services				
E-7.1	Wages--Operations	7202 \$626,462	\$657,581	\$717,270	\$717,270
E-7.2	Service Contracts	7203			
E-7.3	Other (Specify)				
E-7.4	_____	7204			
E-7.5	_____	7204			
E-7.6	_____				
E-8	Travel				
E-8.1	Mileage	7211 \$8,762	\$6,200	\$13,000	\$13,000
E-8.2	Other (Specify)				
E-8.3	Training & Schools	7212 \$6,289	\$9,500	\$15,000	\$15,000
E-8.4	_____	7212 \$0	\$0	\$0	
E-8.5	_____				
E-9	Operating supplies (List)				
E-9.1	Physical Plant - Water	7220 \$18,018	\$20,253	\$19,200	\$19,200
E-9.2	Physical Plant - Sewer	7220 \$101,377	\$91,000	\$101,000	\$101,000
E-9.3	_____	7220			
E-9.4	_____	7220			
E-9.5	_____				
E-10	Program Services (List)				
E-10.1	Maintain Plant - Water	7230 \$87,531	\$88,594	\$98,500	\$98,500
E-10.2	Maintain Plant - Sewer	7230 \$190,747	\$206,231	\$215,500	\$215,500
E-10.3	_____	7230			
E-10.4	_____	7230			
E-10.5	_____				
E-11	Contractual Arrangements (List)				
E-11.1	Engineering	7400 \$16,500	\$23,032	\$14,500	\$14,500
E-11.2	Consultant Fees	7400 \$3,616	\$5,500	\$7,500	\$7,500
E-11.3	_____	7400			
E-11.4	_____	7400			
E-11.5	_____				
E-12	Other operations (Specify)				
E-12.1	Vehicle Maintenance	7450 \$5,000	\$3,000	\$5,000	\$5,000
E-12.2	Vehicle Gas & Oil	7450 \$5,000	\$2,000	\$5,000	\$5,000
E-12.3	Utilities	7450 \$108,000	\$122,000	\$128,000	\$128,000
E-12.4	_____	7450			
E-12.5	_____				
E-13	TOTAL OPERATIONS	\$1,177,302	\$1,234,891	\$1,339,470	\$1,339,470

Proposed Budget

Teton Village Water and Sewer District

FYE 6/30/2022

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
E-14 Insurance					
E-14.1	Liability	7502 \$13,064	\$13,370	\$13,500	\$13,500
E-14.2	Buildings and vehicles	7503 \$28,926	\$28,175	\$33,500	\$33,500
E-14.3	Equipment	7504 \$250	\$743	\$750	\$750
E-14.4	Other (Specify)				
E-14.5	Surety Bonds	7505 \$650	\$700	\$700	\$700
E-14.6		7505			
E-14.7					
E-15 Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes	7511 \$53,635	\$50,685	\$65,694	\$65,694
E-15.2	Workers Compensation	7512 \$7,234	\$1,308	\$1,374	\$1,374
E-15.3	Unemployment Taxes	7513 \$8,678	\$6,458	\$6,784	\$6,784
E-15.4	Retirement	7514 \$117,146	\$120,091	\$128,812	\$128,812
E-15.5	Health Insurance	7515 \$171,639	\$174,420	\$177,414	\$177,414
E-15.6	Other (Specify)				
E-15.7	LT Disability & Vision Care	7516 \$12,544	\$11,854	\$12,452	\$12,452
E-15.8		7516 \$11,432	\$12,012	\$13,930	\$13,930
E-15.9	see additional details	\$2,400	\$1,200	\$9,000	\$9,000
E-17 TOTAL INDIRECT COSTS		\$427,598	\$421,016	\$463,910	\$463,910

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
D-1 Debt Service					
D-1.1	Principal	6401 \$362,266	\$415,025	\$361,688	\$361,688
D-1.2	Interest	6410 \$76,137	\$64,603	\$55,503	\$55,503
D-1.3	Fees	6420			
D-2 TOTAL DEBT SERVICE		\$438,403	\$479,628	\$417,191	\$417,191

Proposed Budget

Teton Village Water and Sewer District
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2022

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
C-1	Balances at Beginning of Fiscal Year	DOA Chart of Accounts			
C-1.1	General Fund Checking	1010	\$664,314	\$664,314	\$186,510
C-1.2	Savings and Investments	1040	\$672,557	\$672,557	\$3,686,600
C-1.3	General Fund CD Balance	1050	\$1,579,491	\$1,579,491	\$2,596,425
C-1.4	All Other Funds	1020		\$0	
C-1.5	Reserves (From Below)		\$3,484,363	\$3,484,363	\$3,150,574
C-1.6	Total Estimated Cash and Investments on Hand		\$6,400,725	\$6,400,725	\$9,620,109
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE	2010	\$206,760	\$208,369	\$36,096
C-2.2	b. Reserves		\$3,484,363	\$3,582,574	\$3,150,574
C-2.3	Total Deductions (a+b)		\$3,691,123	\$3,790,943	\$3,186,670
C-2.4	Estimated Non-Restricted Funds Available		\$2,709,602	\$2,609,782	\$6,433,439

	DOA Chart of Accounts
SINKING & DEBT SERVICE FUNDS	1070

		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
C-3	Beginning Balance in Reserve Account (end of previous year)	\$450,000	\$450,000	\$450,000	\$450,000
C-3.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.5	SUB-TOTAL	\$450,000	\$450,000	\$450,000	\$450,000
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$450,000	\$450,000	\$450,000	\$450,000

	DOA Chart of Accounts
RESERVES	1090

		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
C-4	Beginning Balance in Reserve Account (end of previous year)	\$2,968,852	\$3,034,363	\$3,132,574	\$3,132,574
C-4.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.3	Amount to be added to the reserve	\$65,511	\$98,211		
C-4.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.5	SUB-TOTAL	\$3,034,363	\$3,132,574	\$3,132,574	\$3,132,574
C-4.6	Identify the amount and project to be spent				
C-4.7	a. Plant Expansion			\$432,000	\$432,000
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$432,000	\$432,000
C-4.12	Balance to be retained	\$3,034,363	\$3,132,574	\$2,700,574	\$2,700,574

	DOA Chart of Accounts
BOND FUNDS	1060

		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Pending Approval
C-5	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$432,000	\$432,000