

Final Budget

Teton Village Service & Improvement District	
Budget Hearing Information	
Po Box 413 7020 Rachel Way	Location: Teton Village District Office
Teton Village, WY 83025	Date: 7/15/2021
(307) 733-5457	Time: 6:00 PM
Teton County	Budget Prepared by: Mary Kay Werner, Treasurer

S-A BUDGET MESSAGE W.S. 16-4-104(d)

The FY 2021 budget for Teton Village Improvement and Service District (TVISD) was carefully prepared to ensure the same level of service to property owners in the residential areas of Teton Village and Granite Ridge. Services include snow removal, road repair, street sweeping, road striping, weed control and signage. The budget includes use of funds for road resurfacing chip/seal reserve based on the need for asphalt overlays in several areas. The mill levy to property owners for the FY 2021 budget year will remain at 3.91 mills, which is unchanged from previous years.

S-B RESERVE DESCRIPTION

The reserve policy was adopted to maintain a prudent level of financial resources to maintain public safety and to provide financial flexibility. The policy includes the allocation of \$100,000 of cash / cash equivalents be designated and maintained for emergency reserves. The depreciation reserve is adjusted annually per the schedule for road resurfacing to avoid any special assessments.

S-C

Names of Board Members	Date of End of Term
Tim Carney, Chair	11/8/22
Shawn Reichel, Secretary	11/5/24
Mary Kay Werner, Treasurer	11/2/21

Does the district have regular office hours exceeding 20 hours per week? Yes

If Yes, enter

Address of office: 7020 Rachel Way

City, State, Zip: Teton Village, WY 83025

Phone Number: (307) 733-5457

Hours Open: Mon-Thur 8:30a-4:00p, Fri 8:30a - 12:00p

Where are the minutes of your board meeting available for public review?
 Teton Village District Office, 7020 Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?
www.tetonvillagewy.org

Where are the public meetings held?
 Teton Village District Office, 7020 Rachel Way, Teton Village, WY 83025

FINAL BUDGET SUMMARY

OVERVIEW		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$293,887	\$211,989	\$471,350	\$481,350
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$89,320	\$255,262	\$0	\$272,373
S-4	Total General Fund and Forecasted Revenues Available	\$1,170,335	\$1,202,150	\$1,180,449	\$1,206,718
S-5	<i>Amount requested from County Commissioners</i>	\$395,347	\$428,664	\$489,352	\$489,321
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$395,347	\$428,664	\$489,352	\$489,321
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$30,815	\$29,313	\$28,102	\$54,402
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$426,162	\$457,977	\$517,454	\$543,723
FY 7/1/21-6/30/22 Teton Village Service & Improvement District					

EXPENDITURE SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-15	Capital Outlay	\$0	\$0	\$200,000	\$200,000
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$27,668	\$21,829	\$42,950	\$42,650
S-18	Operations	\$264,757	\$188,610	\$226,800	\$237,100
S-19	Indirect Costs	\$1,462	\$1,550	\$1,600	\$1,600
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$293,887	\$211,989	\$471,350	\$481,350

DEBT SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$744,173	\$744,173	\$662,995	\$662,995

Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$501,284	\$590,604	\$845,866	\$845,866
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$501,284	\$590,604	\$845,866	\$845,866
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$89,320	\$255,262	\$0	\$272,373
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$89,320	\$255,262	\$0	\$272,373
S-31	Subtotal	\$590,604	\$845,866	\$845,866	\$1,118,239
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$590,604	\$845,866	\$845,866	\$1,118,239

End of Summary

_____ Date adopted by Special District _____
Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: Po Box 413 | 7020 Rachel Way
Teton Village, WY 83025

PREPARED BY: Mary Kay Werner, Treasurer

DISTRICT PHONE: (307) 733-5457

Final Budget

Teton Village Service & Improvement District

FYE 6/30/2022

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$395,347	\$428,664	\$489,352	\$489,321
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300				
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$0	\$0	\$0	\$0
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$12,145	\$4,225	\$2,000	\$2,000
R-5.2 Other: Specify <u>Violations</u>	4500	\$100	\$0	\$0	
R-5.3 Other: See Additional		\$18,570	\$25,088	\$26,102	\$52,402
R-5.4 Total Miscellaneous		\$30,815	\$29,313	\$28,102	\$54,402
R-5.5 Total Forecasted Revenue		\$30,815	\$29,313	\$28,102	\$54,402
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3 _____	4500				
R-6.4 _____	4500				
R-6.5 _____					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Final Budget

Teton Village Service & Improvement District

FYE 6/30/2022

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
E-1 Capital Outlay					
E-1.1 Real Property	6201				
E-1.2 Vehicles	6210				
E-1.3 Office Equipment	6211				
E-1.4 Other (Specify)					
E-1.5 Road Resurfacing/Chip & Seal	6200			\$200,000	\$200,000
E-1.6 _____	6200				
E-1.7 _____					
E-1.8 TOTAL CAPITAL OUTLAY		\$0	\$0	\$200,000	\$200,000

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
E-2 Personnel Services					
E-2.1 Administrator	7002	\$5,312	\$4,200	\$8,000	\$8,000
E-2.2 Secretary	7003				
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5 _____	7005				
E-2.6 _____	7005				
E-2.7 _____					
E-3 Board Expenses					
E-3.1 Travel	7011				
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4 _____	7013				
E-3.5 _____	7013				
E-3.6 _____					
E-4 Contractual Services					
E-4.1 Legal	7021	\$1,838	\$2,000	\$6,000	\$6,000
E-4.2 Accounting/Auditing	7022	\$3,195	\$3,140	\$3,500	\$3,500
E-4.3 Other (Specify)					
E-4.4 Engineering Fees	7023	\$10,041	\$6,500	\$10,000	\$10,000
E-4.5 _____	7023				
E-4.6 _____					
E-5 Other Administrative Expenses					
E-5.1 Office Supplies	7031	\$847	\$180	\$1,600	\$1,600
E-5.2 Office equipment, rent & repair	7032	\$1,244	\$0	\$2,000	\$2,000
E-5.3 Education	7033	\$0	\$0	\$0	
E-5.4 Registrations	7034	\$0	\$0	\$0	
E-5.5 Other (Specify)					
E-5.6 Postage & Freight	7035	\$35	\$180	\$500	\$500
E-5.7 Rent Expense	7035	\$3,000	\$3,000	\$3,000	\$3,000
E-5.8 _____ see additional details		\$2,156	\$2,629	\$8,350	\$8,050
E-6 TOTAL ADMINISTRATION		\$27,668	\$21,829	\$42,950	\$42,650

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FYE 6/30/2022

OPERATIONS BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
E-7	Personnel Services				
E-7.1	Wages--Operations	7202			
E-7.2	Service Contracts	7203			
E-7.3	Other (Specify)				
E-7.4	Hourly/Temp Services	7204	\$3,121	\$3,500	\$4,000
E-7.5	Director Of Public Works	7204	\$23,361	\$19,849	\$16,000
E-7.6					
E-8	Travel				
E-8.1	Mileage	7211			\$300
E-8.2	Other (Specify)				
E-8.3		7212			
E-8.4		7212			
E-8.5					
E-9	Operating supplies (List)				
E-9.1	Signs-Road,Parks	7220	\$15,267	\$3,000	\$10,000
E-9.2	Gas & Vehicle	7220	\$1,893	\$1,800	\$1,800
E-9.3		7220			
E-9.4		7220			
E-9.5					
E-10	Program Services (List)				
E-10.1	Road Repair/Maintenance	7230	\$32,798	\$10,000	\$10,000
E-10.2	Weed Control	7230	\$1,243	\$1,750	\$2,000
E-10.3	Landscaping	7230	\$6,475	\$6,500	\$8,000
E-10.4	Maintain Culverts/Drainage	7230	\$3,736	\$8,000	\$8,000
E-10.5	see additional details		\$17,572	\$16,500	\$22,000
E-11	Contractual Arrangements (List)				
E-11.1	Snow Removal Maintenance	7400	\$97,199	\$100,000	\$110,000
E-11.2		7400			
E-11.3		7400			
E-11.4		7400			
E-11.5					
E-12	Other operations (Specify)				
E-12.1	Maintenance Parcel O & M	7450	\$8,204	\$5,500	\$10,000
E-12.2	Maintenance Lot Project	7450	\$2,776	\$0	\$10,000
E-12.3	Grainte Loop Drainage Project	7450	\$44,234	\$6,211	\$5,000
E-12.4	Road Right-Of-Way Maintenance	7450	\$6,879	\$6,000	\$10,000
E-12.5					
E-13	TOTAL OPERATIONS		\$264,757	\$188,610	\$226,800
				\$237,100	

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FYE 6/30/2022

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
E-14 Insurance					
E-14.1 Liability	7502	\$500	\$500	\$500	\$500
E-14.2 Buildings and vehicles	7503	\$512	\$550	\$600	\$600
E-14.3 Equipment	7504				
E-14.4 Other (Specify)					
E-14.5 Surety Bonds	7505	\$450	\$500	\$500	\$500
E-14.6 _____	7505				
E-14.7 _____					
E-15 Indirect payroll costs:					
E-15.1 FICA (Social Security) taxes	7511				
E-15.2 Workers Compensation	7512				
E-15.3 Unemployment Taxes	7513				
E-15.4 Retirement	7514				
E-15.5 Health Insurance	7515				
E-15.6 Other (Specify)					
E-15.7 _____	7516				
E-15.8 _____	7516				
E-15.9 _____					
E-17 TOTAL INDIRECT COSTS		\$1,462	\$1,550	\$1,600	\$1,600

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
D-1 Debt Service					
D-1.1 Principal	6401				
D-1.2 Interest	6410				
D-1.3 Fees	6420				
D-2 TOTAL DEBT SERVICE		\$0	\$0	\$0	\$0

Final Budget

Teton Village Service & Improvement District

FYE 6/30/2022

NAME OF DISTRICT/BOARD

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking	\$25,562	\$25,562	\$3,065	\$3,065
C-1.2	Savings and Investments	\$702,327	\$702,327	\$395,586	\$395,586
C-1.3	General Fund CD Balance	\$16,284	\$16,284	\$264,344	\$264,344
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$590,604	\$590,604	\$845,866	\$1,118,239
C-1.6	Total Estimated Cash and Investments on Hand	\$1,334,777	\$1,334,777	\$1,508,861	\$1,781,234
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE	\$11,437	\$20,512	\$20,512	\$20,512
C-2.2	b. Reserves	\$590,604	\$845,866	\$845,866	\$1,118,239
C-2.3	Total Deductions (a+b)	\$602,041	\$866,378	\$866,378	\$1,138,751
C-2.4	Estimated Non-Restricted Funds Available	\$732,736	\$468,399	\$642,483	\$642,483

		DOA Chart of Accounts
SINKING & DEBT SERVICE FUNDS		1070

		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
C-3					
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes: _____				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes: _____				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes: _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

		DOA Chart of Accounts
RESERVES		1090

		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$501,284	\$590,604	\$845,866	\$845,866
C-4.2	Date of Reserve Approval in Minutes: 20-May				
C-4.3	Amount to be added to the reserve	\$89,320	\$255,262		\$272,373
C-4.4	Date of Reserve Approval in Minutes: 15-Jul				
C-4.5	SUB-TOTAL	\$590,604	\$845,866	\$845,866	\$1,118,239
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes: _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$590,604	\$845,866	\$845,866	\$1,118,239

		DOA Chart of Accounts
BOND FUNDS		1060

		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes: _____				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes: _____				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes: _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0