

Proposed Budget

Teton Village Water & Sewer District	
Budget Hearing Information	
7020 Rachel Way PO Box 586	Location: 7020 Rachel Way
Teton Village, WY 83025	Date: 7/14/2022
307-733-5457	Time: 6:00 PM
Teton County	Budget Prepared by: Jim Terry

S-A BUDGET MESSAGE W.S. 16-4-104(d)

The FY22-23 Budget for Teton Village Water & Sewer District (TVWSD) upholds the commitment from the TVWSD Board of Directors and staff to ensure TVWSD water and sewer systems are well maintained and operations continue in compliance with permits from US EPA and WY DEQ. Included in the FY22-23 budget is the anticipated costs related to the first year of work of the phase 4 wastewater plant expansion. The Board continues to plan for project funding without raising the mill levy or user fees.

S-B RESERVE DESCRIPTION

While the TVWSD Board has pledged \$3.6 million in reserve funds, via resolution no. 2021-2, towards the phase 4 wastewater plant expansion, the District continues to uphold the current reserve policy. For FY22-23 the Board has included reserves contributions to ensure financial resources in case of an extreme event, or if there is need to replace an asset that fails unexpectedly.

S-C

Names of Board Members	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week?
Tim Carney - Chair	11/8/22	<input checked="" type="checkbox"/> Yes
Jim Terry - Treasurer	11/5/24	<p>If Yes, enter</p> <p>Address of office: 7020 Rachel Way</p> <p>City, State, Zip: Teton Village, WY 83025</p> <p>Phone Number: 307-733-5457</p> <p>Hours Open: Mon-Thur 8:00am - 3:00pm & Fridays by appointment</p>
John Harkness - Secretary	11/8/22	
Don Gervais - Director	11/5/24	
Frank Kaunitz - Director	11/5/24	

Where are the minutes of your board meeting available for public review?
 7020 Rachel Way Teton Village, WY 83025

How and where are the notices of meeting posted for the public?
 Some are published in the Jackson Hole News & Guide, and regular meeting notice & agenda is available on our website <https://tetonvillagewy.org>

Where are the public meetings held?
 Typically at 7020 Rachel Way Teton Village, WY 83025 & Via GoToMeeting

PROPOSED BUDGET SUMMARY

OVERVIEW		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$2,245,501	\$2,826,658	\$6,049,089	\$6,049,089
S-2	Total Principal to Pay on Debt	\$417,847	\$361,688	\$370,730	\$370,730
S-3	Total Change to Restricted Funds	\$390,026	-\$273,540	-\$3,114,601	-\$3,114,601
S-4	Total General Fund and Forecasted Revenues Available	\$5,480,807	\$5,698,336	\$5,518,498	\$5,518,498
S-5	<i>Amount requested from County Commissioners</i>	\$1,022,253	\$1,141,156	\$1,463,609	\$1,463,609
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-7	Operating Revenues	\$1,692,076	\$1,827,720	\$1,773,269	\$1,773,269
S-8	Tax levy (From the County Treasurer)	\$1,022,253	\$1,141,156	\$1,463,609	\$1,463,609
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$121,331	\$84,313	\$111,528	\$111,528
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$2,835,660	\$3,053,189	\$3,348,406	\$3,348,406
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FY 7/1/22-6/30/23 Teton Village Water & Sewer District

EXPENDITURE SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-15	Capital Outlay	\$304,654	\$701,097	\$202,500	\$202,500
S-16	Interest and Fees On Debt	\$63,379	\$55,503	\$46,461	\$46,461
S-17	Administration	\$189,461	\$177,683	\$240,882	\$240,882
S-18	Operations	\$1,222,943	\$1,152,625	\$1,459,543	\$1,459,543
S-19	Indirect Costs	\$465,064	\$416,148	\$499,703	\$499,703
S-20R	Expenditures paid by Reserves	\$0	\$323,602	\$3,600,000	\$3,600,000
S-20	Total Expenditures	\$2,245,501	\$2,826,658	\$6,049,089	\$6,049,089

DEBT SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$417,847	\$361,688	\$370,730	\$370,730

CASH AND INVESTMENTS		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$2,645,147	\$2,645,147	\$2,170,092	\$2,170,092

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$450,000	\$450,000	\$450,000	\$450,000
S-25	b. Reserves	\$4,165,944	\$4,555,970	\$4,282,430	\$4,282,430
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$4,615,944	\$5,005,970	\$4,732,430	\$4,732,430
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$390,026	\$50,062	\$485,399	\$485,399
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$390,026	\$50,062	\$485,399	\$485,399
S-31	Subtotal	\$5,005,970	\$5,056,032	\$5,217,829	\$5,217,829
S-32	Less Total to be spent	\$0	\$323,602	\$3,600,000	\$3,600,000
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$5,005,970	\$4,732,430	\$1,617,829	\$1,617,829

End of Summary

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: 7020 Rachel Way | PO Box 586
Teton Village, WY 83025

PREPARED BY: Jim Terry

DISTRICT PHONE: 307-733-5457

Proposed Budget

Teton Village Water & Sewer District
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2023

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$1,022,253	\$1,141,156	\$1,463,609	\$1,463,609
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300	\$1,692,076	\$1,827,720	\$1,773,269	\$1,773,269
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$1,692,076	\$1,827,720	\$1,773,269	\$1,773,269
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$42,991	\$6,610	\$10,000	\$10,000
R-5.2 Other: Specify <u>Rents & Review Fees</u>	4500	\$37,653	\$39,278	\$38,528	\$38,528
R-5.3 Other: See Additior <u>See Additional Details</u>		\$40,687	\$38,425	\$63,000	\$63,000
R-5.4 Total Miscellaneous		\$121,331	\$84,313	\$111,528	\$111,528
R-5.5 Total Forecasted Revenue		\$1,813,407	\$1,912,033	\$1,884,797	\$1,884,797
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3 _____	4500				
R-6.4 _____	4500				
R-6.5 _____					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2023

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
E-1 Capital Outlay					
E-1.1 Real Property	6201				
E-1.2 Vehicles	6210				
E-1.3 Office Equipment	6211				
E-1.4 Other (Specify)					
E-1.5 Water	6200	\$215,652	\$525,957	\$15,000	\$15,000
E-1.6 Sewer	6200	\$42,927	\$48,659	\$165,000	\$165,000
E-1.7 see additional details		\$46,075	\$126,481	\$22,500	\$22,500
E-1.8 TOTAL CAPITAL OUTLAY		\$304,654	\$701,097	\$202,500	\$202,500

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
E-2 Personnel Services					
E-2.1 Administrator	7002	\$126,975	\$118,165	\$149,432	\$149,432
E-2.2 Secretary	7003				
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5	7005				
E-2.6	7005				
E-2.7					
E-3 Board Expenses					
E-3.1 Travel	7011				
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4 Director Stipends	7013	\$1,500	\$1,575	\$2,000	\$2,000
E-3.5	7013				
E-3.6					
E-4 Contractual Services					
E-4.1 Legal	7021	\$2,610	\$88	\$5,000	\$5,000
E-4.2 Accounting/Auditing	7022	\$10,300	\$10,875	\$11,500	\$11,500
E-4.3 Other (Specify)					
E-4.4	7023				
E-4.5	7023				
E-4.6					
E-5 Other Administrative Expenses					
E-5.1 Office Supplies	7031	\$1,216	\$3,000	\$3,000	\$3,000
E-5.2 Office equipment, rent & repair	7032	\$4,413	\$2,973	\$4,000	\$4,000
E-5.3 Education	7033				
E-5.4 Registrations	7034				
E-5.5 Other (Specify)					
E-5.6 Office & Apt Lndscping, Util & Maint	7035	\$13,875	\$17,004	\$20,650	\$20,650
E-5.7 Bank Charges	7035	\$1,750	\$70	\$100	\$100
E-5.8 see additional details		\$26,822	\$23,933	\$45,200	\$45,200
E-6 TOTAL ADMINISTRATION		\$189,461	\$177,683	\$240,882	\$240,882

Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2023

OPERATIONS BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
E-7	Personnel Services				
E-7.1	Wages--Operations	7202 \$684,121	\$589,884	\$803,713	\$803,713
E-7.2	Service Contracts	7203			
E-7.3	Other (Specify)				
E-7.4		7204			
E-7.5		7204			
E-7.6					
E-8	Travel				
E-8.1	Mileage	7211 \$6,651	\$11,000	\$14,040	\$14,040
E-8.2	Other (Specify)				
E-8.3	Traning & Schools	7212 \$9,315	\$12,000	\$16,200	\$16,200
E-8.4		7212			
E-8.5					
E-9	Operating supplies (List)				
E-9.1	Physical Plant - Water	7220 \$16,053	\$12,009	\$20,000	\$20,000
E-9.2	Physical Plant - Sewer	7220 \$84,903	\$96,140	\$117,690	\$117,690
E-9.3		7220			
E-9.4		7220			
E-9.5					
E-10	Program Services (List)				
E-10.1	Maintain Plant - Water	7230 \$102,176	\$93,885	\$102,620	\$102,620
E-10.2	Maintain Plant - Sewer	7230 \$170,570	\$189,600	\$229,400	\$229,400
E-10.3		7230			
E-10.4		7230			
E-10.5					
E-11	Contractual Arrangements (List)				
E-11.1	Engineering	7400 \$25,328	\$14,500	\$15,660	\$15,660
E-11.2	Consultant Fees	7400 \$1,920	\$1,500	\$5,000	\$5,000
E-11.3		7400			
E-11.4		7400			
E-11.5					
E-12	Other operations (Specify)				
E-12.1	Vehicle Maintenance	7450 \$3,024	\$5,320	\$5,500	\$5,500
E-12.2	Vehicle Gas & Oil	7450 \$1,942	\$5,000	\$5,400	\$5,400
E-12.3	Utilities	7450 \$109,191	\$121,260	\$124,320	\$124,320
E-12.4		7450			
E-12.5	see additional details	\$7,749	\$527		
E-13	TOTAL OPERATIONS	\$1,222,943	\$1,152,625	\$1,459,543	\$1,459,543

Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2023

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
E-14	Insurance				
E-14.1	Liability	7502 \$14,137	\$11,082	\$14,369	\$14,369
E-14.2	Buildings and vehicles	7503 \$29,911	\$25,206	\$36,870	\$36,870
E-14.3	Equipment	7504 \$747	\$188	\$809	\$809
E-14.4	Other (Specify)				
E-14.5	Surety Bonds	7505 \$800	\$525	\$755	\$755
E-14.6		7505			
E-14.7					
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes	7511 \$52,154	\$67,753	\$59,660	\$59,660
E-15.2	Workers Compensation	7512 \$1,136	\$1,417	\$1,540	\$1,540
E-15.3	Unemployment Taxes	7513 \$5,175	\$6,997	\$8,280	\$8,280
E-15.4	Retirement	7514 \$172,979	\$106,207	\$142,972	\$142,972
E-15.5	Health Insurance	7515 \$163,219	\$164,500	\$197,234	\$197,234
E-15.6	Other (Specify)				
E-15.7	Medicare Tax	7516 \$11,046	\$12,842	\$13,960	\$13,960
E-15.8	LT Disability & Vision Care	7516 \$12,560	\$12,300	\$13,254	\$13,254
E-15.9	see additional details	\$1,200	\$7,131	\$10,000	\$10,000
E-17	TOTAL INDIRECT COSTS	\$465,064	\$416,148	\$499,703	\$499,703

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
D-1	Debt Service				
D-1.1	Principal	6401 \$417,847	\$361,688	\$370,730	\$370,730
D-1.2	Interest	6410 \$63,379	\$55,503	\$46,461	\$46,461
D-1.3	Fees	6420			
D-2	TOTAL DEBT SERVICE	\$481,226	\$417,191	\$417,191	\$417,191

Proposed Budget

Teton Village Water & Sewer District

FYE 6/30/2023

NAME OF DISTRICT/BOARD

GENERAL FUNDS

		End of Year	Beginning	Beginning		
		2020-2021	2021-2022	2022-2023	Pending	
		Actual	Estimated	Proposed	Approval	
C-1	Balances at Beginning of Fiscal Year	DOA Chart of Accounts				
C-1.1	General Fund Checking	1010	\$47,040	\$47,040	\$60,555	\$60,555
C-1.2	Savings and Investments	1040	\$1,160,305	\$1,160,305	\$1,427,472	\$1,427,472
C-1.3	General Fund CD Balance	1050	\$1,437,802	\$1,437,802	\$682,066	\$682,066
C-1.4	All Other Funds	1020		\$0		
C-1.5	Reserves (From Below)		\$5,005,970	\$5,005,970	\$1,617,829	\$1,617,829
C-1.6	Total Estimated Cash and Investments on Hand		\$7,651,117	\$7,651,117	\$3,787,921	\$3,787,921
C-2	General Fund Reductions:					
C-2.1	a. Unpaid bills at FYE	2010	\$211,669	\$49,439	\$54,731	\$54,731
C-2.2	b. Reserves		\$5,005,970	\$4,732,430	\$1,617,829	\$1,617,829
C-2.3	Total Deductions (a+b)		\$5,217,639	\$4,781,869	\$1,672,560	\$1,672,560
C-2.4	Estimated Non-Restricted Funds Available		\$2,433,478	\$2,869,248	\$2,115,361	\$2,115,361

DOA Chart of Accounts	1070
SINKING & DEBT SERVICE FUNDS	

C-3		2020-2021	2021-2022	2022-2023	Pending
		Actual	Estimated	Proposed	Approval
C-3.1	Beginning Balance in Reserve Account (end of previous year)	\$450,000	\$450,000	\$450,000	\$450,000
C-3.2	Date of Reserve Approval in Minutes: _____				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes: _____				
C-3.5	SUB-TOTAL	\$450,000	\$450,000	\$450,000	\$450,000
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes: _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$450,000	\$450,000	\$450,000	\$450,000

RESERVES	1090
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C-4		2020-2021	2021-2022	2022-2023	Pending
		Actual	Estimated	Proposed	Approval
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$4,165,944	\$4,555,970	\$4,282,430	\$4,282,430
C-4.2	Date of Reserve Approval in Minutes: _____				
C-4.3	Amount to be added to the reserve	\$390,026	\$50,062	\$485,399	\$485,399
C-4.4	Date of Reserve Approval in Minutes: _____				
C-4.5	SUB-TOTAL	\$4,555,970	\$4,606,032	\$4,767,829	\$4,767,829
C-4.6	Identify the amount and project to be spent				
C-4.7	a. WWTP Expansion		\$323,602	\$3,600,000	\$3,600,000
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes: _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$323,602	\$3,600,000	\$3,600,000
C-4.12	Balance to be retained	\$4,555,970	\$4,282,430	\$1,167,829	\$1,167,829

BOND FUNDS	1060
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C-5		2020-2021	2021-2022	2022-2023	Pending
		Actual	Estimated	Proposed	Approval
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes: _____				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes: _____				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes: _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$323,602	\$3,600,000	\$3,600,000