

Proposed Budget

Targhee Towne Water District	
Budget Hearing Information	
Post Office Box 1137	Location: Alta, WY, St. Francis of the Tetons Episcopal Ch
Alta, WY 83414	Date: 7/11/2022
484-366-1516	Time: 7:00 PM
Teton County	Budget Prepared by: Jason Clark

S-A BUDGET MESSAGE W.S. 16-4-104(d)

The 2022-2023 budget is very similar to the previous year. There are no significant expenditures or changes planned for the fiscal year.

S-B RESERVE DESCRIPTION

The Targhee Towne Water District Reserves are kept for any major emergency repairs to the pipelines, pumps, tanks, and support equipment. They also provide us a buffer for any late payments that affect working capital.

S-C

Names of Board Members	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week?
Bill Eckerle (President)	12/31/2024	<input checked="" type="checkbox"/> No
Michael Scheller (Treasurer)	12/31/2024	
Warren Pennick (Treasurer)	12/31/2022	
Joseph Costello (Vice President)	12/31/2022	
Winston Welch	12/31/2024	

W.S.16-12-303(c) requires special districts with office hours less than 20 per week to maintain copies of records at the county clerks office. Record format specified by county clerk.

Where are the minutes of your board meeting available for public review?

Minutes of board meetings will be emailed to District members.

How and where are the notices of meeting posted for the public?

Notices of meetings are posted to District members by email.

Where are the public meetings held?

Alta, WY., St. Francis of the Tetons Episcopal Church

PROPOSED BUDGET SUMMARY

OVERVIEW		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$48,916	\$52,420	\$47,660	\$47,660
S-2	Total Principal to Pay on Debt	\$29,821	\$30,652	\$31,000	\$31,000
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$246,813	\$252,074	\$222,575	\$222,575
S-5	<i>Amount requested from County Commissioners</i>	\$42,096	\$39,684	\$40,000	\$40,000
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-7	Operating Revenues	\$25,882	\$33,336	\$34,000	\$34,000
S-8	Tax levy (From the County Treasurer)	\$42,096	\$39,684	\$40,000	\$40,000
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$176	\$395	\$330	\$330
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$68,154	\$73,415	\$74,330	\$74,330

FY 7/1/22-6/30/23 Targhee Towne Water District

EXPENDITURE SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-15	Capital Outlay	\$3,228	\$6,406	\$0	\$0
S-16	Interest and Fees On Debt	\$7,089	\$6,258	\$5,910	\$5,910
S-17	Administration	\$11,527	\$9,566	\$10,150	\$10,150
S-18	Operations	\$23,023	\$26,232	\$27,600	\$27,600
S-19	Indirect Costs	\$4,049	\$3,958	\$4,000	\$4,000
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$48,916	\$52,420	\$47,660	\$47,660

DEBT SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$29,821	\$30,652	\$31,000	\$31,000

CASH AND INVESTMENTS		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$178,659	\$178,659	\$148,245	\$148,245

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$95,000	\$95,000	\$95,000	\$95,000
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$95,000	\$95,000	\$95,000	\$95,000
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0
S-31	Subtotal	\$95,000	\$95,000	\$95,000	\$95,000
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$95,000	\$95,000	\$95,000	\$95,000

End of Summary

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: Post Office Box 1137
Alta, WY 83414

PREPARED BY: Jason Clark

DISTRICT PHONE: 484-366-1516

Proposed Budget

Targhee Towne Water District
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2023 _____

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$42,096	\$39,684	\$40,000	\$40,000
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300	\$25,882	\$33,336	\$34,000	\$34,000
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$25,882	\$33,336	\$34,000	\$34,000
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$29	\$25	\$30	\$30
R-5.2 Other: Specify <u>Return of Capital</u>	4500	\$147	\$370	\$300	\$300
R-5.3 Other: Additional					
R-5.4 Total Miscellaneous		\$176	\$395	\$330	\$330
R-5.5 Total Forecasted Revenue		\$26,058	\$33,731	\$34,330	\$34,330
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3 _____	4500				
R-6.4 _____	4500				
R-6.5 _____					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Proposed Budget

Targhee Towne Water District

FYE 6/30/2023

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
E-1 Capital Outlay					
E-1.1 Real Property	6201				
E-1.2 Vehicles	6210				
E-1.3 Office Equipment	6211	\$3,228	\$6,406	\$0	
E-1.4 Other (Specify)					
E-1.5 _____	6200				
E-1.6 _____	6200				
E-1.7 _____					
E-1.8 TOTAL CAPITAL OUTLAY		\$3,228	\$6,406	\$0	\$0

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
E-2 Personnel Services					
E-2.1 Administrator	7002				
E-2.2 Secretary	7003				
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5 _____	7005				
E-2.6 _____	7005				
E-2.7 _____					
E-3 Board Expenses					
E-3.1 Travel	7011				
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4 _____	7013				
E-3.5 _____	7013				
E-3.6 _____					
E-4 Contractual Services					
E-4.1 Legal	7021				
E-4.2 Accounting/Auditing	7022	\$6,552	\$7,338	\$9,000	\$9,000
E-4.3 Other (Specify)					
E-4.4 _____	7023				
E-4.5 Engineering	7023	\$3,275	\$1,175	\$0	
E-4.6 _____					
E-5 Other Administrative Expenses					
E-5.1 Office Supplies	7031				
E-5.2 Office equipment, rent & repair	7032				
E-5.3 Education	7033				
E-5.4 Registrations	7034				
E-5.5 Other (Specify)					
E-5.6 Advertising	7035	\$71	\$19	\$100	\$100
E-5.7 Dues & Subscriptions	7035	\$1,505	\$990	\$1,000	\$1,000
E-5.8 _____ see additional details		\$124	\$44	\$50	\$50
E-6 TOTAL ADMINISTRATION		\$11,527	\$9,566	\$10,150	\$10,150

Proposed Budget

Targhee Towne Water District

FYE 6/30/2023

OPERATIONS BUDGET

		DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
E-7	Personnel Services					
E-7.1	Wages--Operations	7202	\$11,046	\$11,144	\$12,000	\$12,000
E-7.2	Service Contracts	7203				
E-7.3	Other (Specify)					
E-7.4	_____	7204				
E-7.5	_____	7204				
E-7.6	_____					
E-8	Travel					
E-8.1	Mileage	7211				
E-8.2	Other (Specify)					
E-8.3	_____	7212				
E-8.4	_____	7212				
E-8.5	_____					
E-9	Operating supplies (List)					
E-9.1	_____	7220	\$23	\$0		
E-9.2	_____	7220				
E-9.3	_____	7220				
E-9.4	_____	7220				
E-9.5	_____					
E-10	Program Services (List)					
E-10.1	Water testing	7230	\$1,487	\$240	\$240	\$240
E-10.2	_____	7230				
E-10.3	_____	7230				
E-10.4	_____	7230				
E-10.5	_____					
E-11	Contractual Arrangements (List)					
E-11.1	_____	7400				
E-11.2	_____	7400				
E-11.3	_____	7400				
E-11.4	_____	7400				
E-11.5	_____					
E-12	Other operations (Specify)					
E-12.1	Electric & Gas	7450	\$3,771	\$5,284	\$5,600	\$5,600
E-12.2	Telephone	7450	\$612	\$612	\$660	\$660
E-12.3	Snow removal	7450	\$498	\$0		
E-12.4	Repairs	7450	\$5,586	\$8,952	\$9,100	\$9,100
E-12.5	_____					
E-13	TOTAL OPERATIONS		\$23,023	\$26,232	\$27,600	\$27,600

Proposed Budget

Targhee Towne Water District

FYE 6/30/2023

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
E-14 Insurance					
E-14.1 Liability	7502	\$4,049	\$3,958	\$4,000	\$4,000
E-14.2 Buildings and vehicles	7503				
E-14.3 Equipment	7504				
E-14.4 Other (Specify)					
E-14.5 _____	7505				
E-14.6 _____	7505				
E-14.7 _____					
E-15 Indirect payroll costs:					
E-15.1 FICA (Social Security) taxes	7511				
E-15.2 Workers Compensation	7512				
E-15.3 Unemployment Taxes	7513				
E-15.4 Retirement	7514				
E-15.5 Health Insurance	7515				
E-15.6 Other (Specify)					
E-15.7 _____	7516				
E-15.8 _____	7516				
E-15.9 _____					
E-17 TOTAL INDIRECT COSTS		\$4,049	\$3,958	\$4,000	\$4,000

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
D-1 Debt Service					
D-1.1 Principal	6401	\$29,821	\$30,652	\$31,000	\$31,000
D-1.2 Interest	6410	\$7,089	\$6,258	\$5,910	\$5,910
D-1.3 Fees	6420				
D-2 TOTAL DEBT SERVICE		\$36,910	\$36,910	\$36,910	\$36,910

Proposed Budget

Targhee Towne Water District

FYE 6/30/2023

NAME OF DISTRICT/BOARD

GENERAL FUNDS				
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		End of Year	Beginning	Beginning	
		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
C-1	Balances at Beginning of Fiscal Year	DOA Chart of Accounts			
C-1.1	General Fund Checking	1010	\$178,659	\$178,659	\$148,245
C-1.2	Savings and Investments	1040		\$0	
C-1.3	General Fund CD Balance	1050		\$0	
C-1.4	All Other Funds	1020		\$0	
C-1.5	Reserves (From Below)		\$95,000	\$95,000	\$95,000
C-1.6	Total Estimated Cash and Investments on Hand		\$273,659	\$273,659	\$243,245
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE	2010			
C-2.2	b. Reserves		\$95,000	\$95,000	\$95,000
C-2.3	Total Deductions (a+b)		\$95,000	\$95,000	\$95,000
C-2.4	Estimated Non-Restricted Funds Available		\$178,659	\$178,659	\$148,245

	DOA Chart of Accounts			
SINKING & DEBT SERVICE FUNDS	1070			

		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
C-3	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.1	<i>Date of Reserve Approval in Minutes:</i>				
C-3.2	Amount to be added to the reserve				
C-3.3	<i>Date of Reserve Approval in Minutes:</i>				
C-3.4	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.5	Identify the amount and project to be spent				
C-3.6	a. _____				
C-3.7	b. _____				
C-3.8	c. _____				
C-3.9	<i>Date of Reserve Approval in Minutes:</i>				
C-3.10	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.11	Balance to be retained	\$0	\$0	\$0	\$0
C-3.12					

RESERVES	1090			
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		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
C-4	Beginning Balance in Reserve Account (end of previous year)		\$95,000	\$95,000	\$95,000
C-4.1	<i>Date of Reserve Approval in Minutes:</i>				
C-4.2	Amount to be added to the reserve				
C-4.3	<i>Date of Reserve Approval in Minutes:</i>				
C-4.4	SUB-TOTAL	\$95,000	\$95,000	\$95,000	\$95,000
C-4.5	Identify the amount and project to be spent				
C-4.6	a. _____				
C-4.7	b. _____				
C-4.8	c. _____				
C-4.9	<i>Date of Reserve Approval in Minutes:</i>				
C-4.10	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.11	Balance to be retained	\$95,000	\$95,000	\$95,000	\$95,000
C-4.12					

BOND FUNDS	1060			
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		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Pending Approval
C-5	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.1	<i>Date of Reserve Approval in Minutes:</i>				
C-5.2	Amount to be added to the reserve				
C-5.3	<i>Date of Reserve Approval in Minutes:</i>				
C-5.4	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.5	Identify the amount and project to be spent				
C-5.6	<i>Date of Reserve Approval in Minutes:</i>				
C-5.7	Balance to be retained	\$0	\$0	\$0	\$0
C-5.8					
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0