NOTICE
PROPERTY TAX DEFERRAL PROGRAM

The State of Wyoming modified provisions of its property tax deferral program during the 1995 legislature. Collection of the property tax may be deferred by eligible taxpayers for up to one-half (1/2) of the ad valorem taxes owed, but the amount deferred may not exceed one-half (1/2) of the fair market value of the property.

To be eligible to participate in the program the requirements are:

- Option 1-
- **Applicants must be over the age of 62 or disabled (as determined by the Social Security Administration), or purchased the property at least ten (10) years prior to the beginning of the tax year for which he is applying for the deferral.**
- **This option can defer up to one-half (1/2) of taxes owed.**

- Option 2-
- **Demonstrate an income that does not exceed a maximum gross monthly income at or below 250% of an adjusted federal poverty level for a household of four (without regard to actual household size). The income limits for Teton County are estimated to be approximately $6,155.59 monthly or $73,867.00 annually. (These limits and other conditions are subject to change.)**
- **This option can defer up to one-half (1/2) of taxes owed.**

The deferred taxes constitute a perpetual, priority lien against the property. Interest accrues at a compounded rate of 4% per annum or a rate equal to the average rate of return on mineral trust fund investments as determined by the State Treasurer. **(The property subject to the tax deferral must be the principal residence of the claimant, being located upon a parcel of land not more than 40 (forty) acres.)**

If you believe you may qualify and would like to apply for this program, please complete the following.

Name: _____

Mailing Address _____

Street Address: _____

Tax Parcel, ID#: _____
(Upper left-hand corner of assessment schedule)

I believe I am eligible to participate in the program and will qualify under requirement No.___ (options noted above) and request the necessary forms to do so.

Date:___/___/___ Signature_____

Please return on or before **June 30, 2010** to:

Teton County Assessor
P.O. Box 583
Jackson, WY 83001
307-733-4960