

# Proposed Budget

<b>Targhee Towne Water District</b>	
Budget Hearing Information	
Post Office Box 1137	Location: Alta Park, Alta WY
Alta, WY 83414	Date: 6/21/2016
307-413-7983	Time: 5:00pm
Teton	Budget Prepared by: Chircop & Colyer CPA/Dan Andes

**S-1 BUDGET MESSAGE** W.S. 16-4-104(d)

Only significant change was adding an operator who is a contractor to the district. No other significant changes. Thank you.

## PROPOSED BUDGET SUMMARY

OVERVIEW	2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-1 <b>Total Budgeted Expenditures</b>	\$81,479	\$29,044	\$32,727	\$32,022
S-2 <b>Total Principal to Pay on Debt</b>	\$25,816	\$26,245	\$26,892	\$26,892
S-3 <b>Total to be added to Restricted Funds</b>	\$0	\$0	\$0	\$0
S-4 <b>Total General Fund and Forecasted Revenues</b>	\$308,129	\$255,434	\$258,583	\$258,583
S-5 <b>Amount requested from County Commissioners</b>	\$38,794	\$39,890	\$39,890	\$39,890
S-6 <b>Additional Funding Needed :</b>			<b>\$0</b>	<b>\$0</b>

REVENUE SUMMARY	2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-7 <b>Operating Revenues</b>	\$24,628	\$22,670	\$22,750	\$22,750
S-8 <b>Tax levy (From the County Treasurer)</b>	\$38,794	\$39,890	\$39,890	\$39,890
S-9 <b>Government Support</b>	\$0	\$0	\$0	\$0
S-10 <b>Grants</b>	\$0	\$0	\$0	\$0
S-11 <b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12 <b>Miscellaneous</b>	\$59,200	\$48	\$48	\$48
S-13 <b>Other Forecasted Revenue</b>	\$0	\$0	\$0	\$0
S-14 <b>Total Revenue</b>	<b>\$122,622</b>	<b>\$62,608</b>	<b>\$62,688</b>	<b>\$62,688</b>

<b>EXPENDITURE SUMMARY</b>		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-15	<b>Capital Outlay</b>	\$0	\$0	\$0	\$0
S-16	<b>Interest and Fees On Debt</b>	\$11,094	\$10,665	\$10,018	\$10,018
S-17	<b>Administration</b>	\$10,182	\$6,792	\$7,055	\$6,350
S-18	<b>Operations</b>	\$55,844	\$7,468	\$11,538	\$11,538
S-19	<b>Indirect Costs</b>	\$4,359	\$4,119	\$4,116	\$4,116
S-20	<b>Total Expenditures</b>	\$81,479	\$29,044	\$32,727	\$32,022

<b>DEBT SUMMARY</b>		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-21	<b>Principal Paid on Debt</b>	\$25,816	\$26,245	\$26,892	\$26,892

<b>CASH AND INVESTMENTS</b>		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-22	<b>TOTAL GENERAL FUNDS</b>	\$185,507	\$192,826	\$195,895	\$195,895

**Summary of Reserve Funds**

S-23	<b>Beginning Balance in Reserve Accounts</b>				
S-24	a. Depreciation Reserve	\$70,000	\$70,000	\$70,000	\$70,000
S-25	b. Other Reserve	\$0	\$0	\$0	\$0
S-26	c. Emergency Reserve (Cash)	\$25,000	\$25,000	\$25,000	\$25,000
	<b>Total Reserves (a+b+c)</b>	\$95,000	\$95,000	\$95,000	\$95,000
S-27	<b>Amount to be added</b>				
S-28	a. Depreciation Reserve	\$0	\$0	\$0	\$0
S-29	b. Other Reserve	\$0	\$0	\$0	\$0
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	\$0	\$0	\$0	\$0
S-31	<b>Subtotal</b>	\$95,000	\$95,000	\$95,000	\$95,000
S-32	<b>Less Total to be spent</b>	\$0	\$0	\$0	\$0
S-33	<b>TOTAL RESERVES AT END OF FISCAL YEAR</b>	\$95,000	\$95,000	\$95,000	\$95,000

*End of Summary*

\_\_\_\_\_  
Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District \_\_\_\_\_

**DISTRICT ADDRESS:** Post Office Box 1137  
Alta, WY 83414

**PREPARED BY:** Chircop & Colyer CPA/Dan Anc

**DISTRICT PHONE:** 307-413-7983

*Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-4-101 through 124) as it applies.*

*Form approved by Wyoming Department of Audit, Public Funds Division*

# Proposed Budget

Targhee Towne Water District

FYE 6/30/2017

**NAME OF DISTRICT/BOARD**

<b>PROPERTY TAXES AND ASSESSMENTS</b>
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		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
R-1	<b>Property Taxes and Assessments Received</b>				
R-1.1	<b>Tax Levy (From the County Treasurer)</b>	\$38,794	\$39,890	\$39,890	\$39,890
R-1.2	Other County Support				

<b>FORECASTED REVENUE</b>
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		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
R-2	<b>Revenues from Other Governments</b>				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	<b>Total Government Support</b>	\$0	\$0	\$0	\$0
R-3	<b>Operating Revenues</b>				
R-3.1	Customer Charges	\$22,933	\$21,470	\$21,850	\$21,850
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments	\$1,695	\$1,200	\$900	\$900
R-3.4	<b>Total Operating Revenues</b>	\$24,628	\$22,670	\$22,750	\$22,750
R-4	<b>Grants</b>				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	<b>Total Grants</b>	\$0	\$0	\$0	\$0
R-5	<b>Miscellaneous Revenue</b>				
R-5.1	Interest	\$38	\$48	\$48	\$48
R-5.2	Other: Specify <u>Insurance Proceeds</u>	\$59,162			
R-5.3	Other: Additional				
R-5.4	<b>Total Miscellaneous</b>	\$59,200	\$48	\$48	\$48
R-5.5	<b>Total Forecasted Revenue</b>	\$83,828	\$22,718	\$22,798	\$22,798
R-6	<b>Other Forecasted Revenue</b>				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	<b>Total Other Forecasted Revenue (a+b)</b>	\$0	\$0	\$0	\$0

# Proposed Budget

Targhee Towne Water District  
 NAME OF DISTRICT/BOARD

FYE 6/30/2017

## CAPITAL OUTLAY BUDGET

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
<b>E-1</b>	<b>Capital Outlay</b>				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	_____				
E-1.6	_____				
E-1.7					
E-1.8	<b>TOTAL CAPITAL OUTLAY</b>	\$0	\$0	\$0	\$0

## ADMINISTRATION BUDGET

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
<b>E-2</b>	<b>Personnel Services</b>				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	Meals	\$194		\$100	\$100
E-2.6	_____				
E-2.7					
<b>E-3</b>	<b>Board Expenses</b>				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	_____				
E-3.5	_____				
E-3.6					
<b>E-4</b>	<b>Contractual Services</b>				
E-4.1	Legal	\$1,425			
E-4.2	Accounting/Auditing	\$6,946	\$5,813	\$5,800	\$5,800
E-4.3	Other (Specify)				
E-4.4	_____				
E-4.5	_____				
E-4.6					
<b>E-5</b>	<b>Other Administrative Expenses</b>				
E-5.1	Office Supplies	\$317	\$26	\$50	\$50
E-5.2	Office equipment, rent & repair				
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	Copies/Printing	\$70	\$56	\$100	\$100
E-5.7	Advertising/Legal Notices	\$263	\$300	\$300	\$300
E-5.8	see additional details	\$967	\$597	\$705	
<b>E-6</b>	<b>TOTAL ADMINISTRATION</b>	\$10,182	\$6,792	\$7,055	\$6,350

# Proposed Budget

Targhee Towne Water District

FYE 6/30/2017

## OPERATIONS BUDGET

			2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
<b>E-7</b>	<b>Personnel Services</b>					
E-7.1	Wages--Operations		\$1,331	\$1,080	\$5,160	\$5,160
E-7.2	Service Contracts					
E-7.3	Other (Specify)					
E-7.4	_____					
E-7.5	_____					
E-7.6	_____					
<b>E-8</b>	<b>Travel</b>					
E-8.1	Mileage		\$296			
E-8.2	Other (Specify)					
E-8.3	Conference		\$298	\$855		
E-8.4	_____					
E-8.5	_____					
<b>E-9</b>	<b>Operating supplies (List)</b>					
E-9.1	General Supplies		\$7,194	\$500	\$500	\$500
E-9.2	_____					
E-9.3	_____					
E-9.4	_____					
E-9.5	_____					
<b>E-10</b>	<b>Program Services (List)</b>					
E-10.1	Water Testing - Compreh		\$3,359	\$160	\$1,000	\$1,000
E-10.2	Water Testing - Coliform			\$216	\$216	\$216
E-10.3	_____					
E-10.4	_____					
E-10.5	_____					
<b>E-11</b>	<b>Contractual Arrangements (List)</b>					
E-11.1	_____					
E-11.2	_____					
E-11.3	_____					
E-11.4	_____					
E-11.5	_____					
<b>E-12</b>	<b>Other operations (Specify)</b>					
E-12.1	Electric		\$3,510	\$3,200	\$3,200	\$3,200
E-12.2	Telephone		\$659	\$712	\$712	\$712
E-12.3	Snow Removal		\$280	\$495	\$500	\$500
E-12.4	Landscape Maintenance		\$260	\$250	\$250	\$250
E-12.5	see additional details		\$38,657			
<b>E-13</b>	<b>TOTAL OPERATIONS</b>		<b>\$55,844</b>	<b>\$7,468</b>	<b>\$11,538</b>	<b>\$11,538</b>

# Proposed Budget

Targhee Towne Water District

FYE 6/30/2017

## INDIRECT COSTS BUDGET

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
<b>E-14</b>	<b>Insurance</b>				
E-14.1	Liability	\$4,259	\$4,019	\$4,016	\$4,016
E-14.2	Buildings and vehicles				
E-14.3	Equipment				
E-14.4	Other (Specify)				
E-14.5	Treasurer Bonding	\$100	\$100	\$100	\$100
E-14.6	_____				
E-14.7	_____				
<b>E-15</b>	<b>Indirect payroll costs:</b>				
E-15.1	FICA (Social Security) taxes				
E-15.2	Workers Compensation				
E-15.3	Unemployment Taxes				
E-15.4	Retirement				
E-15.5	Health Insurance				
E-15.6	Other (Specify)				
E-15.7	_____				
E-15.8	_____				
E-15.9	_____				
<b>E-16</b>	<b>Depreciation Expenses</b>				
<b>E-17</b>	<b>TOTAL INDIRECT COSTS</b>	<b>\$4,359</b>	<b>\$4,119</b>	<b>\$4,116</b>	<b>\$4,116</b>

## DEBT SERVICE BUDGET

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
<b>D-1</b>	<b>Debt Service</b>				
D-1.1	Principal	\$25,816	\$26,245	\$26,892	\$26,892
D-1.2	Interest	\$11,094	\$10,665	\$10,018	\$10,018
D-1.3	Fees				
<b>D-2</b>	<b>TOTAL DEBT SERVICE</b>	<b>\$36,910</b>	<b>\$36,910</b>	<b>\$36,910</b>	<b>\$36,910</b>

# Proposed Budget

Targhee Towne Water District  
 NAME OF DISTRICT/BOARD \_\_\_\_\_

FYE 6/30/2017 \_\_\_\_\_

## GENERAL FUNDS

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
<b>C-1</b>	<b>Balances at End of Fiscal Year</b>				
C-1.1	General Fund Checking Account Balance	\$185,507	\$192,826	\$195,895	\$195,895
C-1.2	Savings and Investments Account Balance				
C-1.3	General Fund CD Balance				
C-1.4	All Other Funds				
C-1.5	Reserves (From Below)	\$95,000	\$95,000	\$95,000	\$95,000
C-1.6	<b>Total Estimated Cash and Investments on Hand</b>	<b>\$280,507</b>	<b>\$287,826</b>	<b>\$290,895</b>	<b>\$290,895</b>
<b>C-2</b>	<b>General Fund Reductions:</b>				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$95,000	\$95,000	\$95,000	\$95,000
C-2.3	<b>Total Deductions (a+b)</b>	<b>\$95,000</b>	<b>\$95,000</b>	<b>\$95,000</b>	<b>\$95,000</b>
C-2.4	<b>Estimated Non-Restricted Funds Available</b>	<b>\$185,507</b>	<b>\$192,826</b>	<b>\$195,895</b>	<b>\$195,895</b>

## DEPRECIATION RESERVE (CAPITAL OUTLAY - REPLACEMENT)

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
<b>C-3</b>					
C-3.1	Beginning Balance in Reserve Account (end of previous year)	\$70,000	\$70,000	\$70,000	\$70,000
C-3.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.5	<b>SUB-TOTAL</b>	<b>\$70,000</b>	<b>\$70,000</b>	<b>\$70,000</b>	<b>\$70,000</b>
C-3.6	Identify the amount to be spent from "Reserve for Capital Outlay"				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.11	<b>TOTAL CAPITAL OUTLAY (a+b+c)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-3.12	Account (Line 3 - Line 5)	\$70,000	\$70,000	\$70,000	\$70,000

## OTHER RESTRICTED FUND BALANCES - RESERVE (LEGALLY ENFORCED)

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
<b>C-4</b>					
C-4.1	Beginning Balance in Reserve Account (end of previous year)				
C-4.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.3	Amount to be added to the reserve				
C-4.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.5	<b>SUB-TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-4.6	"Other Reserves"				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.11	<b>TOTAL OTHER RESERVE OUTLAY (a+b+c)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-4.12	9 - Line 11)	\$0	\$0	\$0	\$0

## ASSIGNED FUND BALANCE (EMERGENCY RESERVE - NOT COMMITTED)

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
<b>C-5</b>					
C-5.1	Beginning Balance in Reserve Account (end of previous year)	\$25,000	\$25,000	\$25,000	\$25,000
C-5.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.5	<b>SUB-TOTAL</b>	<b>\$25,000</b>	<b>\$25,000</b>	<b>\$25,000</b>	<b>\$25,000</b>
C-5.6	Amount to be spent from Emergency Reserve (Cash)				
C-5.7	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.8	Balance to be retained in Assigned Fund Balance	\$25,000	\$25,000	\$25,000	\$25,000
C-5.9	<b>TOTAL TO BE SPENT</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>