

## Proposed Budget

Teton Village Improvement and Service District	
Budget Hearing Information	
P.O. Box 413	Location: 7648 Granite Loop Road (Firehouse)
Teton Village, WY 83025	Date: 7/21/2016
(307) 733-5457	Time: 6:00 p.m.
Teton	Budget Prepared by: Patti Harmon, Office Administrator

S-1	BUDGET MESSAGE	W.S. 16-4-104(d)
<p>On Thursday, July 21, 2016, the Board of Directors of the Teton Village Improvement and Service District (TVISD) will accept public comment on the proposed budget for FY 2017 at the annual budget hearing that is scheduled to begin at 6:00 p.m. in the Teton Village Firehouse, located at 7648 Granite Loop Road in Teton Village, WY.</p> <p>TVISD is responsible for the repair and maintenance of roads in the residential areas of Teton Village and Granite Ridge. Services include snow removal, street sweeping, road striping, weed control and signage. The budget for FY 2017 includes funds to maintain the current level of service, as well as \$56,712 of carryforward monies to construct a storage bay on the maintenance parcel. \$50,000 is budgeted in FY 2017 to go into the road chip/seal reserve account to ensure that funds are available when the roads need to be resurfaced.</p> <p>The mill levy to property owners for the FY 2017 budget year will remain at 3.91 mills, which is unchanged from the previous five years.</p>		

### PROPOSED BUDGET SUMMARY

OVERVIEW	2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-1 <b>Total Budgeted Expenditures</b>	\$465,256	\$216,595	\$313,050	\$290,400
S-2 <b>Total Principal to Pay on Debt</b>	\$0	\$0	\$0	\$0
S-3 <b>Total Change to Restricted Funds</b>	-\$171,729	\$40,000	\$50,000	\$50,000
S-4 <b>Total General Fund and Forecasted Revenues</b>	\$1,136,243	\$986,430	\$1,007,459	\$1,007,459
S-5 <i>Amount requested from County Commissioners</i>	\$264,246	\$282,047	\$305,838	\$305,838
S-6 <b>Additional Funding Needed :</b>			<b>\$0</b>	<b>\$0</b>

REVENUE SUMMARY	2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-7 <b>Operating Revenues</b>	\$0	\$0	\$0	\$0
S-8 <b>Tax levy (From the County Treasurer)</b>	\$264,246	\$282,047	\$305,838	\$305,838
S-9 <b>Government Support</b>	\$0	\$0	\$0	\$0
S-10 <b>Grants</b>	\$0	\$0	\$0	\$0
S-11 <b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12 <b>Miscellaneous</b>	\$12,022	\$31,260	\$500	\$500
S-13 <b>Other Forecasted Revenue</b>	\$0	\$0	\$0	\$0
S-14 <b>Total Revenue</b>	\$276,268	\$313,307	\$306,338	\$306,338

<b>EXPENDITURE SUMMARY</b>		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-15	<b>Capital Outlay</b>	\$0	\$0	\$56,712	\$56,712
S-16	<b>Interest and Fees On Debt</b>	\$0	\$0	\$0	\$0
S-17	<b>Administration</b>	\$24,009	\$26,300	\$43,450	\$30,800
S-18	<b>Operations</b>	\$440,347	\$189,395	\$211,988	\$201,988
S-19	<b>Indirect Costs</b>	\$900	\$900	\$900	\$900
S-20	<b>Total Expenditures</b>	\$465,256	\$216,595	\$313,050	\$290,400

<b>DEBT SUMMARY</b>		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-21	<b>Principal Paid on Debt</b>	\$0	\$0	\$0	\$0

<b>CASH AND INVESTMENTS</b>		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-22	<b>TOTAL GENERAL FUNDS</b>	\$859,975	\$673,123	\$701,121	\$701,121

**Summary of Reserve Funds**

S-23	<b>Beginning Balance in Reserve Accounts</b>				
S-24	a. Depreciation Reserve	\$171,729	\$0	\$40,000	\$40,000
S-25	b. Other Reserve	\$0	\$0	\$0	\$0
S-26	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	<b>Total Reserves (a+b+c)</b>	\$171,729	\$0	\$40,000	\$40,000
S-27	<b>Amount to be added</b>				
S-28	a. Depreciation Reserve	\$98,345	\$40,000	\$50,000	\$50,000
S-29	b. Other Reserve	\$0	\$0	\$0	\$0
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	\$98,345	\$40,000	\$50,000	\$50,000
S-31	<b>Subtotal</b>	\$270,074	\$40,000	\$90,000	\$90,000
S-32	<b>Less Total to be spent</b>	\$270,074	\$0	\$0	\$0
S-33	<b>TOTAL RESERVES AT END OF FISCAL YEAR</b>	\$0	\$40,000	\$90,000	\$90,000

*End of Summary*

\_\_\_\_\_  
Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District \_\_\_\_\_

**DISTRICT ADDRESS:** P.O. Box 413  
Teton Village, WY 83025

**PREPARED BY:** Patti Harmon, Office Administrator

**DISTRICT PHONE:** (307) 733-5457

*Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-4-101 through 124) as it applies.*

*Form approved by Wyoming Department of Audit, Public Funds Division*

# Proposed Budget

Teton Village Improvement and Service District

FYE 6/30/2017

**NAME OF DISTRICT/BOARD**

<b>PROPERTY TAXES AND ASSESSMENTS</b>
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		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
R-1	<b>Property Taxes and Assessments Received</b>				
R-1.1	Tax Levy (From the County Treasurer)	\$264,246	\$282,047	\$305,838	\$305,838
R-1.2	Other County Support	\$0	\$0	\$0	

<b>FORECASTED REVENUE</b>
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		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
R-2	<b>Revenues from Other Governments</b>				
R-2.1	State Aid	\$0	\$0	\$0	
R-2.2	Additional County Aid (non-treasurer)	\$0	\$0	\$0	
R-2.3	City (or Town) Aid	\$0	\$0	\$0	
R-2.4	Other (Specify)	\$0	\$0	\$0	
R-2.5	<b>Total Government Support</b>	\$0	\$0	\$0	\$0
R-3	<b>Operating Revenues</b>				
R-3.1	Customer Charges	\$0	\$0	\$0	
R-3.2	Sales of Goods or Services	\$0	\$0	\$0	
R-3.3	Other Assessments	\$0	\$0	\$0	
R-3.4	<b>Total Operating Revenues</b>	\$0	\$0	\$0	\$0
R-4	<b>Grants</b>				
R-4.1	Direct Federal Grants	\$0	\$0	\$0	
R-4.2	Federal Grants thru State Agencies	\$0	\$0	\$0	
R-4.3	Grants from State Agencies	\$0	\$0	\$0	
R-4.4	<b>Total Grants</b>	\$0	\$0	\$0	\$0
R-5	<b>Miscellaneous Revenue</b>				
R-5.1	Interest	\$682	\$470	\$500	\$500
R-5.2	Other: Specify Rents/Lease Buyout	\$11,340	\$30,790	\$0	
R-5.3	Other: Additional				
R-5.4	<b>Total Miscellaneous</b>	\$12,022	\$31,260	\$500	\$500
R-5.5	<b>Total Forecasted Revenue</b>	\$12,022	\$31,260	\$500	\$500
R-6	<b>Other Forecasted Revenue</b>				
R-6.1	a. Other past due-as estimated by Co. Treas.	\$0	\$0	\$0	
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	<b>Total Other Forecasted Revenue (a+b)</b>	\$0	\$0	\$0	\$0



# Proposed Budget

Teton Village Improvement and Service District

FYE 6/30/2017

## OPERATIONS BUDGET

			2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
<b>E-7</b>	<b>Personnel Services</b>					
E-7.1	Wages--Operations		\$28,272	\$17,877	\$24,236	\$24,236
E-7.2	Service Contracts					
E-7.3	Other (Specify)					
E-7.4	_____					
E-7.5	_____					
E-7.6	_____					
<b>E-8</b>	<b>Travel</b>					
E-8.1	Mileage		\$0	\$0	\$0	
E-8.2	Other (Specify)					
E-8.3	_____					
E-8.4	_____					
E-8.5	_____					
<b>E-9</b>	<b>Operating supplies (List)</b>					
E-9.1	Street Signs, supplies		\$11,178	\$4,200	\$4,800	\$4,800
E-9.2	Gas + vehicle		\$2,400	\$1,800	\$1,200	\$1,200
E-9.3	_____					
E-9.4	_____					
E-9.5	_____					
<b>E-10</b>	<b>Program Services (List)</b>					
E-10.1	Road Repair		\$23,489	\$35,400	\$39,838	\$39,838
E-10.2	Weed Control		\$712	\$728	\$1,750	\$1,750
E-10.3	Landscaping/Limbing/Bru		\$6,049	\$10,000	\$14,000	\$14,000
E-10.4	Maintenance of Drainage		\$1,629	\$16,600	\$11,164	\$11,164
E-10.5	see additional details		\$8,223	\$8,000	\$10,000	
<b>E-11</b>	<b>Contractual Arrangements (List)</b>					
E-11.1	Snow Removal		\$82,962	\$87,075	\$90,000	\$90,000
E-11.2	2015 Road Chip/Seal		\$270,074	\$0	\$0	
E-11.3	_____					
E-11.4	_____					
E-11.5	_____					
<b>E-12</b>	<b>Other operations (Specify)</b>					
E-12.1	Maintenance Parcel O&		\$5,359	\$7,715	\$15,000	\$15,000
E-12.2	_____					
E-12.3	_____					
E-12.4	_____					
E-12.5	_____					
<b>E-13</b>	<b>TOTAL OPERATIONS</b>		<b>\$440,347</b>	<b>\$189,395</b>	<b>\$211,988</b>	<b>\$201,988</b>

# Proposed Budget

Teton Village Improvement and Service District

FYE 6/30/2017

## INDIRECT COSTS BUDGET

			2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
<b>E-14</b>	<b>Insurance</b>					
E-14.1	Liability		\$500	\$500	\$500	\$500
E-14.2	Buildings and vehicles					
E-14.3	Equipment					
E-14.4	Other (Specify)					
E-14.5	<u>Surety Bonds</u>		\$400	\$400	\$400	\$400
E-14.6	_____					
E-14.7	_____					
<b>E-15</b>	<b>Indirect payroll costs:</b>					
E-15.1	FICA (Social Security) taxes		\$0	\$0	\$0	
E-15.2	Workers Compensation		\$0	\$0	\$0	
E-15.3	Unemployment Taxes		\$0	\$0	\$0	
E-15.4	Retirement		\$0	\$0	\$0	
E-15.5	Health Insurance		\$0	\$0	\$0	
E-15.6	Other (Specify)					
E-15.7	_____					
E-15.8	_____					
E-15.9	_____					
<b>E-16</b>	<b>Depreciation Expenses</b>					
<b>E-17</b>	<b>TOTAL INDIRECT COSTS</b>		\$900	\$900	\$900	\$900

## DEBT SERVICE BUDGET

			2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
<b>D-1</b>	<b>Debt Service</b>					
D-1.1	Principal					
D-1.2	Interest					
D-1.3	Fees					
<b>D-2</b>	<b>TOTAL DEBT SERVICE</b>		\$0	\$0	\$0	\$0

# Proposed Budget

Teton Village Improvement and Service District

FYE 6/30/2017

NAME OF DISTRICT/BOARD

## GENERAL FUNDS

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
C-1	<b>Balances at Beginning of Fiscal Year</b>				
C-1.1	General Fund Checking Account Balance	\$800,175	\$611,773	\$415,121	\$415,121
C-1.2	Savings and Investments Account Balance				
C-1.3	General Fund CD Balance			\$246,000	\$246,000
C-1.4	All Other Funds	\$59,800	\$61,350	\$40,000	\$40,000
C-1.5	Reserves (From Below)	\$0	\$40,000	\$90,000	\$90,000
C-1.6	<b>Total Estimated Cash and Investments on Hand</b>	<b>\$859,975</b>	<b>\$713,123</b>	<b>\$791,121</b>	<b>\$791,121</b>
C-2	<b>General Fund Reductions:</b>				
C-2.1	a. Unpaid bills at FYE	\$9,032	\$9,618	\$9,000	\$9,000
C-2.2	b. Reserves	\$0	\$40,000	\$90,000	\$90,000
C-2.3	<b>Total Deductions (a+b)</b>	<b>\$9,032</b>	<b>\$49,618</b>	<b>\$99,000</b>	<b>\$99,000</b>
C-2.4	<b>Estimated Non-Restricted Funds Available</b>	<b>\$850,943</b>	<b>\$663,505</b>	<b>\$692,121</b>	<b>\$692,121</b>

## DEPRECIATION RESERVE (CAPITAL OUTLAY - REPLACEMENT)

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
C-3	<b>Beginning Balance in Reserve Account (end of previous year)</b>	\$171,729	\$0	\$40,000	\$40,000
C-3.1	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.2	Amount to be added to the reserve	\$98,345	\$40,000	\$50,000	\$50,000
C-3.3	<i>Date of Reserve Approval in Minutes:</i> <u>5/18/2016</u>				
C-3.4	<b>SUB-TOTAL</b>	<b>\$270,074</b>	<b>\$40,000</b>	<b>\$90,000</b>	<b>\$90,000</b>
C-3.5	Identify the amount to be spent from "Reserve for Capital Outlay"				
C-3.6	a. <u>2015 Road Chip Seal</u>	\$270,074			
C-3.7	b. _____				
C-3.8	c. _____				
C-3.9	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.10	<b>TOTAL CAPITAL OUTLAY (a+b+c)</b>	<b>\$270,074</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-3.11	Balance to be retained in Depreciation Reserve Account	\$0	\$40,000	\$90,000	\$90,000

## OTHER RESTRICTED FUND BALANCES - RESERVE (LEGALLY ENFORCED)

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
C-4	<b>Beginning Balance in Reserve Account (end of previous year)</b>	\$0	\$0	\$0	
C-4.1	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.2	Amount to be added to the reserve	\$0	\$0	\$0	
C-4.3	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.4	<b>SUB-TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-4.5	"Other Reserves"				
C-4.6	a. _____	\$0	\$0	\$0	
C-4.7	b. _____				
C-4.8	c. _____				
C-4.9	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.10	<b>TOTAL OTHER RESERVE OUTLAY (a+b+c)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-4.11	Balance to be retained in Other Reserve Account	\$0	\$0	\$0	\$0

## ASSIGNED FUND BALANCE (EMERGENCY RESERVE - NOT COMMITTED)

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
C-5	<b>Beginning Balance in Reserve Account (end of previous year)</b>	\$0	\$0	\$0	
C-5.1	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.2	Amount to be added to the reserve	\$0	\$0	\$0	
C-5.3	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.4	<b>SUB-TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-5.5	Amount to be spent from Emergency Reserve (Cash)				
C-5.6	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.7	Balance to be retained in Assigned Fund Balance	\$0	\$0	\$0	\$0
C-5.8	<b>TOTAL TO BE SPENT</b>	<b>\$270,074</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>