

Proposed Budget

Teton Village Water and Sewer District	
Budget Hearing Information	
P.O. Box 586	Location: 7648 Granite Loop Road (Firehouse)
Teton Village, WY 83025	Date: 7/21/2016
(307) 733-5457	Time: 6:00 PM
Teton	Budget Prepared by: Patti Harmon, Office Administrator

S-1	BUDGET MESSAGE	W.S. 16-4-104(d)
	<p>On Thursday, July 21, 2016, the Board of Directors of the Teton Village Water and Sewer District (TVW&SD) will accept public comment on the final budget for the upcoming fiscal year, ending June 30, 2017.</p> <p>TVW&SD operates and maintains the public water supply system, the wastewater collection system and the wastewater treatment plant that serve Teton Village. The TVW&SD Board continues to take proactive steps to ensure that all systems are well maintained, and the budget for FY 2017 was prepared with the following objectives: 1) Continuation of operations within compliance of the permits from DEQ and EPA; 2) Improvement of equalization of flows in the treatment process; 3) Improvement of plant denitrification; 4) Replacement of the Granite Ridge and Esther Way booster pump stations; 5) Continued improvement of treatment procedures to accommodate higher BODs. The mill levy tax to property owners will remain at 3.5 mills for FY 2017, and it is anticipated that user fees will be unchanged from FY 2016.</p>	

PROPOSED BUDGET SUMMARY

OVERVIEW	2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-1 Total Budgeted Expenditures	\$1,761,168	\$1,989,067	\$2,577,466	\$2,539,816
S-2 Total Principal to Pay on Debt	\$321,234	\$329,983	\$338,380	\$338,380
S-3 Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4 Total General Fund and Forecasted Revenues	\$7,255,576	\$7,950,299	\$8,233,400	\$8,124,220
S-5 <i>Amount requested from County Commissioners</i>	\$434,116	\$536,178	\$595,315	\$595,315
S-6 Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY	2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-7 Operating Revenues	\$1,391,725	\$1,503,618	\$1,503,413	\$1,503,413
S-8 Tax levy (From the County Treasurer)	\$434,116	\$536,178	\$595,315	\$595,315
S-9 Government Support	\$0	\$0	\$0	\$0
S-10 Grants	\$120,000	\$0	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$21,035	\$25,500	\$28,000	\$28,000
S-13 Other Forecasted Revenue	\$607,343	\$733,137	\$109,180	\$0
S-14 Total Revenue	\$2,574,219	\$2,798,433	\$2,235,908	\$2,126,728

EXPENDITURE SUMMARY		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-15	Capital Outlay	\$181,149	\$427,644	\$904,940	\$904,940
S-16	Interest and Fees On Debt	\$118,253	\$109,504	\$101,107	\$101,107
S-17	Administration	\$179,364	\$161,010	\$183,893	\$148,643
S-18	Operations	\$976,869	\$925,445	\$1,003,020	\$1,003,020
S-19	Indirect Costs	\$305,533	\$365,464	\$384,506	\$382,106
S-20	Total Expenditures	\$1,761,168	\$1,989,067	\$2,577,466	\$2,539,816

DEBT SUMMARY		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$321,234	\$329,983	\$338,380	\$338,380

CASH AND INVESTMENTS		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$4,681,357	\$5,151,866	\$5,997,492	\$5,997,492

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Depreciation Reserve	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
S-25	b. Other Reserve	\$0	\$0	\$0	\$0
S-26	c. Emergency Reserve (Cash)	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
	Total Reserves (a+b+c)	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
S-27	Amount to be added				
S-28	a. Depreciation Reserve	\$0	\$427,644	\$904,940	\$904,940
S-29	b. Other Reserve	\$0	\$0	\$0	\$0
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$427,644	\$904,940	\$904,940
S-31	Subtotal	\$2,500,000	\$2,927,644	\$3,404,940	\$3,404,940
S-32	Less Total to be spent	\$0	\$427,644	\$904,940	\$904,940
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000

End of Summary

Jim S. Terry, Treasurer
 Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: P.O. Box 586
 Teton Village, WY 83025

PREPARED BY: Patti Harmon, Office Administrator

DISTRICT PHONE: (307) 733-5457

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-4-101 through 124) as it applies.

Form approved by Wyoming Department of Audit, Public Funds Division

Proposed Budget

Teton Village Water and Sewer District

FYE 6/30/2017

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)	\$434,116	\$536,178	\$595,315	\$595,315
R-1.2	Other County Support				

FORECASTED REVENUE

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid	\$0	\$0	\$0	
R-2.2	Additional County Aid (non-treasurer)	\$0	\$0	\$0	
R-2.3	City (or Town) Aid	\$0	\$0	\$0	
R-2.4	Other (Specify)				
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges	\$1,391,725	\$1,503,618	\$1,503,413	\$1,503,413
R-3.2	Sales of Goods or Services	\$0	\$0	\$0	
R-3.3	Other Assessments	\$0	\$0	\$0	
R-3.4	Total Operating Revenues	\$1,391,725	\$1,503,618	\$1,503,413	\$1,503,413
R-4	Grants				
R-4.1	Direct Federal Grants	\$0	\$0	\$0	
R-4.2	Federal Grants thru State Agencies	\$0	\$0	\$0	
R-4.3	Grants from State Agencies	\$120,000	\$0	\$0	
R-4.4	Total Grants	\$120,000	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest	\$21,035	\$25,500	\$28,000	\$28,000
R-5.2	Other: Specify				
R-5.3	Other: Additional				
R-5.4	Total Miscellaneous	\$21,035	\$25,500	\$28,000	\$28,000
R-5.5	Total Forecasted Revenue	\$1,532,760	\$1,529,118	\$1,531,413	\$1,531,413
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	See Additional Details	\$607,343	\$733,137	\$109,180	
R-6.6	Total Other Forecasted Revenue (a+b) with additional details	\$607,343	\$733,137	\$109,180	\$0

Proposed Budget

Teton Village Water and Sewer District

FYE 6/30/2017

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
E-1	Capital Outlay				
E-1.1	Real Property	\$0	\$11,185	\$20,000	\$20,000
E-1.2	Vehicles	\$0	\$35,000	\$5,540	\$5,540
E-1.3	Office Equipment	\$0	\$2,305	\$0	
E-1.4	Other (Specify)				
E-1.5	<u>Capital Replacements-W:</u>	\$181,149	\$234,046	\$364,400	\$364,400
E-1.6	<u>Capital Replacements-Se</u>	\$0	\$145,108	\$515,000	\$515,000
E-1.7					
E-1.8	TOTAL CAPITAL OUTLAY	\$181,149	\$427,644	\$904,940	\$904,940

ADMINISTRATION BUDGET

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
E-2	Personnel Services				
E-2.1	Administrator	\$86,657	\$87,092	\$89,443	\$89,443
E-2.2	Secretary	\$9,944	\$10,291	\$15,600	\$15,600
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5					
E-2.6					
E-2.7					
E-3	Board Expenses				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	<u>Director Stipends</u>	\$1,300	\$1,300	\$1,900	\$1,900
E-3.5					
E-3.6					
E-4	Contractual Services				
E-4.1	Legal	\$4,500	\$3,500	\$4,000	\$4,000
E-4.2	Accounting/Auditing	\$7,150	\$9,740	\$8,200	\$8,200
E-4.3	Other (Specify)				
E-4.4					
E-4.5					
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	\$1,954	\$3,000	\$2,500	\$2,500
E-5.2	Office equipment, rent & repair	\$1,952	\$1,102	\$2,000	\$2,000
E-5.3	Education	\$67	\$25	\$1,500	\$1,500
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	<u>Facilities maintenance</u>	\$29,248	\$24,423	\$21,500	\$21,500
E-5.7	<u>Information Technology</u>	\$2,000	\$120	\$2,000	\$2,000
E-5.8	see additional details	\$34,592	\$20,417	\$35,250	
E-6	TOTAL ADMINISTRATION	\$179,364	\$161,010	\$183,893	\$148,643

Proposed Budget

Teton Village Water and Sewer District

FYE 6/30/2017

OPERATIONS BUDGET

			2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
E-7	Personnel Services					
E-7.1	Wages--Operations		\$451,201	\$540,715	\$557,570	\$557,570
E-7.2	Service Contracts		\$0	\$0	\$0	
E-7.3	Other (Specify)					
E-7.4	Temp Services		\$3,658	\$2,000	\$2,000	\$2,000
E-7.5						
E-7.6						
E-8	Travel					
E-8.1	Mileage					
E-8.2	Other (Specify)					
E-8.3	Travel for Required Licen:		\$9,688	\$8,766	\$12,000	\$12,000
E-8.4	Training & Schools		\$11,318	\$10,783	\$13,500	\$13,500
E-8.5						
E-9	Operating supplies (List)					
E-9.1	Physical Plant-Water		\$7,727	\$12,203	\$29,000	\$29,000
E-9.2	Physical Plant-Sewer		\$68,238	\$45,024	\$82,500	\$82,500
E-9.3						
E-9.4						
E-9.5						
E-10	Program Services (List)					
E-10.1	Maintain Physical Plant-W		\$116,912	\$88,966	\$48,500	\$48,500
E-10.2	Maintain Physical Plant-S		\$190,957	\$78,678	\$107,000	\$107,000
E-10.3						
E-10.4						
E-10.5						
E-11	Contractual Arrangements (List)					
E-11.1	Engineering		\$23,638	\$26,363	\$28,200	\$28,200
E-11.2	Consultant Fees		\$0	\$13,600	\$20,000	\$20,000
E-11.3						
E-11.4						
E-11.5						
E-12	Other operations (Specify)					
E-12.1	Vehicle Maintenance		\$4,053	\$6,041	\$4,500	\$4,500
E-12.2	Vehicle Gas & Oil		\$2,543	\$3,388	\$5,000	\$5,000
E-12.3	Utilities		\$86,936	\$88,918	\$93,250	\$93,250
E-12.4						
E-12.5						
E-13	TOTAL OPERATIONS		\$976,869	\$925,445	\$1,003,020	\$1,003,020

Proposed Budget

Teton Village Water and Sewer District

FYE 6/30/2017

INDIRECT COSTS BUDGET

			2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
E-14	Insurance					
E-14.1	Liability		\$11,135	\$11,615	\$12,195	\$12,195
E-14.2	Buildings and vehicles		\$19,616	\$21,772	\$23,130	\$23,130
E-14.3	Equipment		\$2,163	\$2,314	\$2,430	\$2,430
E-14.4	Other (Specify)					
E-14.5	<u>Surety Bonds</u>		\$634	\$585	\$600	\$600
E-14.6						
E-14.7						
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes		\$34,346	\$37,380	\$39,177	\$39,177
E-15.2	Workers Compensation		\$4,685	\$5,378	\$5,648	\$5,648
E-15.3	Unemployment Taxes		\$6,222	\$6,300	\$6,614	\$6,614
E-15.4	Retirement		\$74,215	\$92,809	\$94,853	\$94,853
E-15.5	Health Insurance		\$134,061	\$166,795	\$176,984	\$176,984
E-15.6	Other (Specify)					
E-15.7	<u>Medicare Tax</u>		\$8,032	\$8,942	\$9,775	\$9,775
E-15.8	<u>LT Disability, Vision Care</u>		\$8,024	\$9,174	\$10,700	\$10,700
E-15.9	see additional details		\$2,400	\$2,400	\$2,400	
E-16	Depreciation Expenses					
E-17	TOTAL INDIRECT COSTS		\$305,533	\$365,464	\$384,506	\$382,106

DEBT SERVICE BUDGET

			2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
D-1	Debt Service					
D-1.1	Principal		\$321,234	\$329,983	\$338,380	\$338,380
D-1.2	Interest		\$118,253	\$109,504	\$101,107	\$101,107
D-1.3	Fees					
D-2	TOTAL DEBT SERVICE		\$439,487	\$439,487	\$439,487	\$439,487

Proposed Budget

Teton Village Water and Sewer District
 NAME OF DISTRICT/BOARD

FYE 6/30/2017

GENERAL FUNDS

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking Account Balance	\$1,395,436	\$1,884,592	\$1,812,551	\$1,812,551
C-1.2	Savings and Investments Account Balance				
C-1.3	General Fund CD Balance	\$3,260,921	\$3,242,274	\$4,159,941	\$4,159,941
C-1.4	All Other Funds	\$25,000	\$25,000	\$25,000	\$25,000
C-1.5	Reserves (From Below)	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
C-1.6	Total Estimated Cash and Investments on Hand	\$7,181,357	\$7,651,866	\$8,497,492	\$8,497,492
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
C-2.3	Total Deductions (a+b)	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
C-2.4	Estimated Non-Restricted Funds Available	\$4,681,357	\$5,151,866	\$5,997,492	\$5,997,492

DEPRECIATION RESERVE (CAPITAL OUTLAY - REPLACEMENT)

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
C-3	Beginning Balance in Reserve Account (end of previous year)	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
C-3.1	Beginning Balance in Reserve Account (end of previous year)	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
C-3.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.3	Amount to be added to the reserve	\$0	\$427,644	\$904,940	\$904,940
C-3.4	<i>Date of Reserve Approval in Minutes:</i> <u>5/25/2016</u>				
C-3.5	SUB-TOTAL	\$1,500,000	\$1,927,644	\$2,404,940	\$2,404,940
C-3.6	Identify the amount to be spent from "Reserve for Capital Outlay"				
C-3.7	a. Capital-Water	\$0	\$427,644	\$382,170	\$382,170
C-3.8	b. Capital-Sewer/Other			\$522,770	\$522,770
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i> <u>5/25/2016</u>				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$427,644	\$904,940	\$904,940
C-3.12	Balance to be retained in Depreciation Reserve Account	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000

OTHER RESTRICTED FUND BALANCES - RESERVE (LEGALLY ENFORCED)

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
C-4	Beginning Balance in Reserve Account (end of previous year)	\$0	\$0	\$0	\$0
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$0	\$0	\$0	\$0
C-4.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.3	Amount to be added to the reserve	\$0	\$0	\$0	\$0
C-4.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-4.6	"Other Reserves"				
C-4.7	a. _____	\$0			
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained in Other Reserve Account	\$0	\$0	\$0	\$0

ASSIGNED FUND BALANCE (EMERGENCY RESERVE - NOT COMMITTED)

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
C-5	Beginning Balance in Reserve Account (end of previous year)	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
C-5.1	Beginning Balance in Reserve Account (end of previous year)	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
C-5.2	<i>Date of Reserve Approval in Minutes:</i> <u>5/25/2016</u>				
C-5.3	Amount to be added to the reserve	\$0	\$0	\$0	\$0
C-5.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.5	SUB-TOTAL	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
C-5.6	Amount to be spent from Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
C-5.7	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.8	Balance to be retained in Assigned Fund Balance	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
C-5.9	TOTAL TO BE SPENT	\$0	\$427,644	\$904,940	\$904,940