

Proposed Budget

POLO RANCHES SPECIAL IMPROVEMENT DISTRICT	
Budget Hearing Information	
1500 CORTLAND DRIVE	Location: 5100 CORTLAND DRIVE, JACKSON, WY
JACKSON, WY 83001	Date: 7/18/2016
307-734-3840	Time: 5:00 PM
Teton County	Budget Prepared by: BARRY SIBSON

S-1	BUDGET MESSAGE	W.S. 16-4-104(d)
	<p>TAX REVENUES TO REMAIN THE SAME AS FY 2016. ROAD REPAIR BUDGET IS BASED ON REPAIR OF NEW AND EXISTING CRACKS IN THE ROAD SURFACE. THE BUDGETS FOR ALL OTHER EXPENDITURES ARE BASED ON EXPERIENCE IN FY 2016 PROJECTED EXPENSES. USDA LOAN WAS PAID IN FULL IN FY 2015, THEREFORE NO ADDITIONAL DEBT SERVICE EXPEDITURES ARE REQUIRED. ALL OPERATIONAL ACTIVITIES ARE PLANNED TO BE THE SAME AS IN FY 2016 EXCEPT FOR THE ROAD REPAIRS. THERE WILL BE NO CHANGES IN FINANCIAL POLICY.</p>	

PROPOSED BUDGET SUMMARY

OVERVIEW	2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-1 Total Budgeted Expenditures	\$10,041	\$10,019	\$12,200	/
S-2 Total Principal to Pay on Debt	\$13,000	\$0	\$0	/
S-3 Total Change to Restricted Funds	\$0	\$0	\$0	/
S-4 Total General Fund and Forecasted Revenues	\$23,321	\$56,062	\$70,475	/
S-5 <i>Amount requested from County Commissioners</i>	\$484	\$26,600	\$26,600	/
S-6 Additional Funding Needed :			\$0	/

REVENUE SUMMARY	2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-7 Operating Revenues	\$0	\$0	\$0	/
S-8 Tax levy (From the County Treasurer)	\$484	\$26,600	\$26,600	/
S-9 Government Support	\$0	\$0	\$0	/
S-10 Grants	\$0	\$0	\$0	/
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	/
S-12 Miscellaneous	\$0	\$0	\$0	/
S-13 Other Forecasted Revenue	\$0	\$0	\$0	/
S-14 Total Revenue	\$484	\$26,600	\$26,600	/

EXPENDITURE SUMMARY		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-15	Capital Outlay	\$0	\$0	\$0	
S-16	Interest and Fees On Debt	\$1,366	\$0	\$0	
S-17	Administration	\$780	\$539	\$700	
S-18	Operations	\$4,433	\$6,030	\$8,300	
S-19	Indirect Costs	\$3,462	\$3,450	\$3,200	
S-20	Total Expenditures	\$10,041	\$10,019	\$12,200	

DEBT SUMMARY		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$13,000	\$0	\$0	

CASH AND INVESTMENTS		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$22,837	\$29,462	\$43,875	

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Depreciation Reserve	\$0	\$0	\$0	
S-25	b. Other Reserve	\$0	\$0	\$0	
S-26	c. Emergency Reserve (Cash)	\$0	\$0	\$0	
	Total Reserves (a+b+c)	\$0	\$0	\$0	
S-27	Amount to be added				
S-28	a. Depreciation Reserve	\$0	\$0	\$0	
S-29	b. Other Reserve	\$0	\$0	\$0	
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$0	
	Total to be added (a+b+c)	\$0	\$0	\$0	
S-31	Subtotal	\$0	\$0	\$0	
S-32	Less Total to be spent	\$0	\$0	\$0	
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	

End of Summary

BARRY SIBSON
Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District MAY 23, 2016

DISTRICT ADDRESS: 1500 CORTLAND DRIVE
JACKSON, WY 83001

PREPARED BY: BARRY SIBSON

DISTRICT PHONE: 307-734-3840

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-4-101 through 124) as it applies.
Form approved by Wyoming Department of Audit, Public Funds Division

Proposed Budget

POLO RANCHES SPECIAL IMPROVEMENT DISTRIC
 NAME OF DISTRICT/BOARD

FYE 6/30/2017

PROPERTY TAXES AND ASSESSMENTS

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)	\$484	\$26,600	\$26,600	\$26,600
R-1.2	Other County Support				

FORECASTED REVENUE

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges				
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	Total Operating Revenues	\$0	\$0	\$0	\$0
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest				
R-5.2	Other: Specify				
R-5.3	Other: Additional				
R-5.4	Total Miscellaneous	\$0	\$0	\$0	\$0
R-5.5	Total Forecasted Revenue	\$0	\$0	\$0	\$0
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	\$0

Proposed Budget

POLO RANCHES SPECIAL IMPROVEMENT DISTRICT
 NAME OF DISTRICT/BOARD

FYE 6/30/2017

CAPITAL OUTLAY BUDGET

			2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
E-1	Capital Outlay					
E-1.1	Real Property					
E-1.2	Vehicles					
E-1.3	Office Equipment					
E-1.4	Other (Specify)					
E-1.5	_____					
E-1.6	_____					
E-1.7						
E-1.8	TOTAL CAPITAL OUTLAY		\$0	\$0	\$0	

ADMINISTRATION BUDGET

			2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
E-2	Personnel Services					
E-2.1	Administrator					
E-2.2	Secretary					
E-2.3	Clerical					
E-2.4	Other (Specify)					
E-2.5	_____					
E-2.6	_____					
E-2.7						
E-3	Board Expenses					
E-3.1	Travel					
E-3.2	Mileage					
E-3.3	Other (Specify)					
E-3.4	_____					
E-3.5	_____					
E-3.6						
E-4	Contractual Services					
E-4.1	Legal					
E-4.2	Accounting/Auditing		\$714	\$371	\$500	
E-4.3	Other (Specify)					
E-4.4	_____					
E-4.5	_____					
E-4.6						
E-5	Other Administrative Expenses					
E-5.1	Office Supplies		\$0	\$100	\$100	
E-5.2	Office equipment, rent & repair					
E-5.3	Education					
E-5.4	Registrations					
E-5.5	Other (Specify)					
E-5.6	Advertising		\$66	\$68	\$100	
E-5.7	_____					
E-5.8						
E-6	TOTAL ADMINISTRATION		\$780	\$539	\$700	

Proposed Budget

POLO RANCHES SPECIAL IMPROVEMENT DISTRICT

FYE 6/30/2017

OPERATIONS BUDGET

			2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
E-7	Personnel Services					
E-7.1	Wages--Operations					
E-7.2	Service Contracts					
E-7.3	Other (Specify)					
E-7.4	_____					
E-7.5	_____					
E-7.6	_____					
E-8	Travel					
E-8.1	Mileage					
E-8.2	Other (Specify)					
E-8.3	_____					
E-8.4	_____					
E-8.5	_____					
E-9	Operating supplies (List)					
E-9.1	_____					
E-9.2	_____					
E-9.3	_____					
E-9.4	_____					
E-9.5	_____					
E-10	Program Services (List)					
E-10.1	_____					
E-10.2	_____					
E-10.3	_____					
E-10.4	_____					
E-10.5	_____					
E-11	Contractual Arrangements (List)					
E-11.1	_____					
E-11.2	_____					
E-11.3	_____					
E-11.4	_____					
E-11.5	_____					
E-12	Other operations (Specify)					
E-12.1	Grounds Maintenance		\$419	\$1,780	\$2,000	
E-12.2	Snow Removal		\$4,014	\$4,250	\$4,500	
E-12.3	Road Repairs		\$0	\$0	\$600	
E-12.4	Reserve		\$0	\$0	\$1,200	
E-12.5	_____					
E-13	TOTAL OPERATIONS		\$4,433	\$6,030	\$8,300	

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POLO RANCHES SPECIAL IMPROVEMENT DISTRICT

FYE 6/30/2017

INDIRECT COSTS BUDGET

			2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
E-14	Insurance					
E-14.1	Liability		\$525	\$525	\$575	
E-14.2	Buildings and vehicles					
E-14.3	Equipment					
E-14.4	Other (Specify)					
E-14.5	<u>SURETY BOND</u>		\$125	\$125	\$125	
E-14.6	_____					
E-14.7	_____					
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes					
E-15.2	Workers Compensation					
E-15.3	Unemployment Taxes					
E-15.4	Retirement					
E-15.5	Health Insurance					
E-15.6	Other (Specify)					
E-15.7	_____					
E-15.8	_____					
E-15.9	_____					
E-16	Depreciation Expenses		\$2,812	\$2,800	\$2,500	
E-17	TOTAL INDIRECT COSTS		\$3,462	\$3,450	\$3,200	

DEBT SERVICE BUDGET

			2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
D-1	Debt Service					
D-1.1	Principal		\$13,000	\$0	\$0	
D-1.2	Interest		\$1,366	\$0	\$0	
D-1.3	Fees					
D-2	TOTAL DEBT SERVICE		\$14,366	\$0	\$0	

Proposed Budget

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NAME OF DISTRICT/BOARD

FYE 6/30/2017

GENERAL FUNDS

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking Account Balance	\$22,837	\$29,462	\$43,875	
C-1.2	Savings and Investments Account Balance				
C-1.3	General Fund CD Balance				
C-1.4	All Other Funds				
C-1.5	Reserves (From Below)	\$0	\$0	\$0	
C-1.6	Total Estimated Cash and Investments on Hand	\$22,837	\$29,462	\$43,875	
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$0	\$0	\$0	
C-2.3	Total Deductions (a+b)	\$0	\$0	\$0	
C-2.4	Estimated Non-Restricted Funds Available	\$22,837	\$29,462	\$43,875	

DEPRECIATION RESERVE (CAPITAL OUTLAY - REPLACEMENT)

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
C-3					
C-3.1	Beginning Balance in Reserve Account (end of previous year)				
C-3.2	Date of Reserve Approval in Minutes: _____				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes: _____				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	
C-3.6	Identify the amount to be spent from "Reserve for Capital Outlay"				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes: _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	
C-3.12	Balance to be retained in Depreciation Reserve Account	\$0	\$0	\$0	

OTHER RESTRICTED FUND BALANCES - RESERVE (LEGALLY ENFORCED)

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)				
C-4.2	Date of Reserve Approval in Minutes: _____				
C-4.3	Amount to be added to the reserve				
C-4.4	Date of Reserve Approval in Minutes: _____				
C-4.5	SUB-TOTAL	\$0	\$0	\$0	
C-4.6	Reserves"				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes: _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	
C-4.12	Balance to be retained in Other Reserve Account	\$0	\$0	\$0	

ASSIGNED FUND BALANCE (EMERGENCY RESERVE - NOT COMMITTED)

		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)	\$0	\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes: _____				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes: _____				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	
C-5.6	Amount to be spent from Emergency Reserve (Cash)				
C-5.7	Date of Reserve Approval in Minutes: _____				
C-5.8	Balance to be retained in Assigned Fund Balance	\$0	\$0	\$0	
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	