



Board of County Commissioners - Staff Report

Meeting Date: October 18, 2016
Submitting Dept: Attorney

Presenter: Keith Gingery
Subject: Community Priorities Fund

Statement / Purpose: Resolution creating a Community Priorities Fund

Background / Description (Pros & Cons): The attached resolution will create a Community Priorities Fund, if and only if the November 8, 2016 ballot proposition is approved allowing for an additional 1% general revenue sales tax. The Community Priorities fund will hold those funds collected and distributed to Teton County from the additional 1% general revenue sales tax. This resolution has no impact on how the Town of Jackson decides to use their funds from the additional 1% general revenue sales tax. The Community Priorities Funds would have expenditures of 50% to transportation needs and 50% to affordable housing needs of Teton County.

Input / Recommendation: Direction came from BCC directly for staff to draft resolution

Suggested Motion: I move to approve the Resolution Creating and Forming a Special County Fund for the additional 1% general revenue sales tax.

**RESOLUTION CREATING AND FORMING A
SPECIAL COUNTY FUND FOR THE ADDITIONAL 1%
GENERAL REVENUE SALES TAX IN TETON
COUNTY, STATE OF WYOMING**

WHEREAS, the Wyoming Legislature has provided, pursuant to W.S. §39-15-204(a)(i) for counties to impose an excise tax not to exceed two percent (2%) upon retail sales of tangible personal property, admission, and services made within the county, the purpose of which is for general revenue, (hereinafter referred to as Tax); and

WHEREAS, Teton County is presently imposing 1% of the potential 2% of general revenue sales tax authorized by W.S. §39-15-203(a)(i) and W.S. §39-15-204(a)(i), and Teton County desires to increase the current general revenue sales tax from 1% to 2%.; and

WHEREAS, the Board of County Commissioners of Teton County passed Resolution 16-017 on April 15, 2016 with concurrence from the Jackson Town Council to place on the November 8, 2016 ballot a proposition to impose an additional 1% General Revenue Sales Tax in Teton County; and

WHEREAS, on June 6, 2016, the Teton County Board of County Commissioners and Jackson Town Council approved a joint resolution resolving that the proceeds of the additional 1% General Revenue Sales Tax be committed to 50% Housing and 50% Transportation; and

WHEREAS, it is the desire of the Board of County Commissioners of Teton County to create and form a special county fund, if and only if, the additional 1% General Revenue Sales Tax ballot proposition on November 8, 2016 is approved, to hold the collected revenue from the additional 1% General Revenue Sales Tax; and

WHEREAS, the special county fund shall be called the Community Priorities Fund; and

WHEREAS, all funds collected and distributed to the Town of Jackson shall be held in whatsoever manner that the Jackson Town Council so determines independently.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF TETON COUNTY, WYOMING, STATE OF WYOMING, THAT:

1. If, and only if, the November 8, 2016 ballot proposition to increase the current general revenue sales tax from 1% to 2% is approved by the voters of Teton County, a special county fund shall be created to hold all funds collected and distributed to Teton County for the additional 1% general revenue sales tax.

2. The special county fund described above shall be called the Community Priorities Fund.

3. The Community Priorities Fund shall be used for expenditures involving transportation needs and affordable housing needs of Teton County, per the Integrated Transportation Plan and the Housing Action Plan as amended from time to time. The intent is to use 50% of the collected funds of the additional 1% general revenue sales tax for transportation needs of Teton County and 50% for affordable housing needs of Teton County.

4. This resolution shall have no effect on the current 1% general revenue sales tax that is currently used for general revenue purposes of Teton County. This resolution only applies to the additional 1% general revenue sales tax that is being voted upon by the voters on November 8, 2016.

5. This resolution only applies to funds collected and distributed to Teton County from the additional 1% general revenue sales tax, and has no applicability to funds collected and distributed to the Town of Jackson from the additional 1% general revenue sales tax.

PASSED, APPROVED AND ADOPTED this _____ day of October, 2016.

**BOARD OF COUNTY COMMISSIONERS
OF TETON COUNTY, WYOMING**

Barbara Allen, Chairman

Attest:

Sherry Daigle, Teton County Clerk