

Board of County Commissioners

Staff Report

Matters from Staff Agenda item #___

Meeting Date: 12/6/16

Presenter: Sherry Daigle

Submitting Dept: Clerk

Subject: Bar Y Dissolution

Statement / Purpose: Dissolution of Bar Y Improvement and Service District

Background / Description (Pros & Cons): The directors of the Bar Y Improvement and Service District have submitted a resolution dated November 22, 2016 pursuant to Wyoming Statute §22-29-401 to have the Board of County Commissioners dissolve the ISD. The BCC must find that

- 1) Dissolution is in the interest of the people of the county
- 2) The District is not active
- 3) There is no need for the district

Attachments: Resolution dated November 22, 2016 from the Board of Directors of the Bar Y ISD Proposed Resolution for the BCC to dissolve the ISD

Fiscal Impact: None

Staff Impact: None

Legal Review: Gingery

Recommendation: Approve

Suggested Motion: I move to approve the Resolution Dissolving the Bar Y Improvement and Service District and that the board specifically finds that the dissolution is in the interest of the people of Teton County, the district is not active and that there is no need for the district.

RESOLUTION FROM BAR Y SPECIAL IMPROVEMENT DISTRICT
November 22, 2016

22-29-402. Findings of fact by district directors.

(a) The Bar Y Special Improvement District Directors hereby make the following findings of fact specific to this Road District:

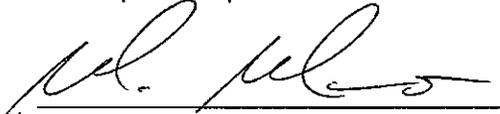
- (i) There is no outstanding bond, coupon(s) and other indebtedness whatsoever.
- (ii) Please see attached a copy of the recorded Bar Y Estates Subdivision Plat which identifies the private roads with a right of way granted to each property owner recorded in the Office of the Clerk of Teton County in Book 3MR188, 12MR333. A copy of the letter from the Office of State Lands and investments dated November 29, 2010 stating that Loan #JPA-387 Te has been paid in full is also attached.
- (iii) There are no uncollected taxes, assessments or charges levied by the district.
- (iv) The only personal property and assets owned by Bar Y Special Improvement District is a Bank of the West checking account with a current balance of \$211.29.
- (v) The only dissolution costs would be preparation of any documents and recording fees, if any, necessary to complete dissolution.

(b) Upon payment of any costs of dissolution, the remaining balance in Bank of the West checking account will be transferred to the Bar Y Estates Homeowners Association checking account.

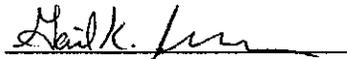
22-29-408. Dissolution without election.

(a)(ii)(C) The Bar Y Special Improvement District is not active and there is no need to have an election.

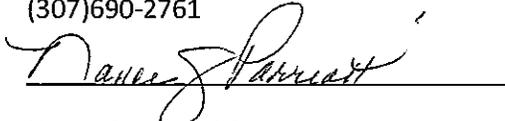
Bar Y Special Improvement District Board of Directors:



McCleane Munro, Director
290 N. Bar Y Road
PO Box 6421
Jackson, WY 83002
(307)690-2761



Gail K. Jensen, Director
250 N. Bar Y Road
PO Box 3932
Jackson, WY 83001
(307)733-7073



Nance Parriott, Director
255 N Bar Y Road
PO Box 1213
Jackson, WY 83001
(307)733-3130

Office of State Lands and Investments
Funding Wyoming Public Education

122 West 25th Street
Cheyenne, WY 82002
Phone: (307) 777-7331
Fax: (307) 777-5400
sfmail@state.wy.us



Dave Freudenthal
Governor

Ed Grant
Director

November 29, 2010

Bar Y Special Improvement District
Box ~~1213~~ 12148
Jackson, WY 83001

RE: Loan #JPA-387 Te.

Dear Borrower:

In connection with the above captioned loan which has been paid in full, please find enclosed the cancelled promissory note, agreement, resolution, assignment & pledge and escrow. These documents should be retained for your files.

If we can be of any further assistance, please do not hesitate to contact us.

Sincerely,

A handwritten signature in blue ink that reads "Cris Gillett".

Cristine Gillett
Grant and Loan Officer

Enclosures

Resolution # _____

RESOLUTION DISSOLVING THE BAR Y IMPROVEMENT AND SERVICE DISTRICT

WHEREAS, the Bar Y Improvement and Service District has submitted to the Teton County Board of County Commissioners a Resolution dated November 22, 2016 requesting that the Bar Y Improvement and Service District be dissolved pursuant to Wyoming Statute §22-29-408(a)(i) and 22-29-408(a)(ii)(C); and

WHEREAS, the Board of Directors of the Bar Y Improvement and Service District have filed their resolution for dissolution pursuant to Wyoming Statute §22-29-401(a)(ii) and have found that it is in the best interest of the inhabitants of the district that the district be dissolved; and

WHEREAS, the election required by W.S. §22-29-404 may be dispensed with and the county commissioners shall declare the district dissolved if the county commissioners find that dissolution is in the interest of the people of the county and that the district is not active and that there is no need for the district; and

NOW THEREFORE, BE IT RESOLVED that the Teton County Board of County Commissioners hereby dissolve the Bar Y Improvement and Service District and specifically find that the dissolution is in the interest of the people of Teton County, the district is not active, and there is no need for the district..

Adopted on the 6th day of December, 2016.

TETON COUNTY BOARD OF COUNTY COMMISSIONERS

Barbara Allen, Chair

(Seal)

Attest:

Sherry Daigle, County Clerk