



NEWS RELEASE

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Final Report for Grove Phase II: Early and Under Budget

Jackson, Wyo., Nov. 1, 2016 – Teton County commissioners heard some good news Tuesday morning when Stacy Stoker, Jackson/Teton County Affordable Housing Manager, presented them with the final budget numbers for The Grove Phase II.

Total construction costs for the project came to \$6,437,975, which with savings realized in soft costs included puts the project under budget by \$768,337. The final cost per square foot of construction was approximately \$209.

“As far as I can tell, everything went extremely smoothly and efficiently. We commend Stacy Stoker and her team at the Housing Department, Chet Lockard with Project Guide Services/MOA Architects, Stephen Dynia Architects, and GE Johnson Construction for a really great job,” said Teton County Board of County Commissioners Vice-Chair Mark Newcomb. “Workforce housing has been a challenge in Jackson Hole for decades. There are no easy solutions, but it feels great when our efforts pay off, and we are able to see working families secure stable housing in the valley.”

Grove Phase II consists of 24 units that have a mix of Category II, Category III, and employment restrictions. Now fully occupied, 43 adults and 14 children live in Phase II. They join the 32 adults and 17 children currently residing in Grove Phase I, which consists of 20 rental units that are a mix of Categories I, II and III.

Homeowners were able to close on their units and move in at the end of the summer -- weeks ahead of schedule, Stoker said.

“This is what happens when we work to solve,” Jackson Mayor Sara Flitner said. “I could not be more pleased for the 57 people who have secured housing, or for the local taxpayer, whose investment was carefully stewarded. Hats off to the housing department staff! This is impressive.”

Grove Phase III – a public-private partnership with Habitat for Humanity – commenced earlier this fall, with infrastructure development provided by Teton County. Habitat will add an additional 24 Category I units by the end of 2021.

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